

### Short Fiscal Summary - FY22/FY23 Budget

	(\$ Millions) (Non-duplicated Funds)	FY22 Budget	FY23 Enacted	Change in UGF	
		UGF	UGF		
1	<b>Revenue</b>	<b>6,964.7</b>	<b>8,331.0</b>	<b>1,366.3</b>	<b>20%</b>
2	UGF Revenue (Spring 2022 Forecast)	3,883.4	4,970.4	1,087.0	28%
3	POMV Draw	3,069.3	3,360.6	291.3	9%
4	Misc/Adjust/Non-UGF Revenue	12.0	-	(12.0)	
5	<b>Appropriations</b>	<b>6,284.0</b>	<b>7,697.9</b>	<b>1,413.9</b>	<b>23%</b>
6	<b>Operating Budget</b>	<b>4,851.8</b>	<b>5,281.9</b>	<b>430.1</b>	<b>9%</b>
7	Agency Operations	3,919.5	4,207.1	287.6	7%
8	Statewide Items*	414.0	1,074.8	660.8	160%
9	Supplemental Appropriations	518.2	-	(518.2)	
10	<b>Capital Budget</b>	<b>494.2</b>	<b>735.8</b>	<b>241.6</b>	<b>49%</b>
11	Current Year Appropriations	242.9	735.8	492.9	203%
12	Supplemental Appropriations	251.3	-	(251.3)	
13	<b>Permanent Fund</b>	<b>938.0</b>	<b>1,680.3</b>	<b>742.2</b>	<b>79%</b>
14	Permanent Fund Dividends	739.0	1,680.3	941.2	127%
15	Supplemental Permanent Fund Dividend	199.0	-		
16	Inflation Proofing/Other Deposits**	-	-		
17	<b>Pre-Transfer Surplus/(Deficit)</b>	<b>680.7</b>	<b>633.0</b>		
18	Statutory Budget Reserve	(110.7)	(350.3)		
19	American Rescue Plan Act (ARPA)	(250.0)	(186.6)		
20	K-12 Forward Funding***	-	1,169.6		
21	Other Fund Transfers	75.6	0.3		
22	<b>Post-Transfer Surplus/(Deficit)</b>	<b>965.8</b>	<b>(0.0)</b>		

Reserve Balances (EOY)		
	FY22	FY23
<b>SBR</b>	370.2	19.9
<b>CBR</b>	2,246.9	2,325.6
<b>ERA</b>	13,815.0	13,766.4

\* Includes \$420.1 million FY23 Energy Relief Payment.

\*\* In FY22 there is an appropriation to transfer \$4 billion from the Permanent Fund earnings reserve account to principal. In FY23 there is an appropriation following the inflation proofing calculation in AS. 37.13.145(c), estimated to be \$1.039 billion.

\*\*\* Estimated forward-funding is pro-rated to the amount available after other appropriations.

October 3, 2022

**State of Alaska Detailed Fiscal Summary--FY22 and FY23 (Part 1)**

(\$ millions)

	FY22 Budget					FY23 Enacted					Change in UGF	
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Receipts	All Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Receipts	All Funds	\$	%
<b>1 REVENUE</b>	<b>6,964.7</b>	<b>1,011.1</b>	<b>907.3</b>	<b>7,293.5</b>	<b>16,176.7</b>	<b>8,331.0</b>	<b>983.3</b>	<b>855.1</b>	<b>5,158.3</b>	<b>15,327.7</b>	<b>1,366.3</b>	<b>19.6%</b>
2 Unrestricted General Fund Revenue (Spring 2022 Forecast) (1)	3,883.4	-	-	-	3,883.4	4,970.4	-	-	-	4,970.4	-	-
3 POMV Payout from ERA	3,069.3	-	-	-	3,069.3	3,360.6	-	-	-	3,360.6	-	-
4 Carryforward, Repeals, and Reappropriations (2)	12.0	53.5	96.0	1,247.4	1,408.9	-	-	-	-	-	-	-
5 Restricted Revenue (3)	-	957.6	811.3	6,046.2	7,815.1	-	983.3	855.1	5,158.3	6,996.8	-	-
<b>APPROPRIATIONS</b>												
<b>6 TOTAL OPERATING APPROPRIATIONS</b>	<b>4,851.8</b>	<b>893.3</b>	<b>820.2</b>	<b>4,724.8</b>	<b>11,290.1</b>	<b>5,281.9</b>	<b>818.3</b>	<b>781.5</b>	<b>3,189.4</b>	<b>10,071.0</b>	<b>430.1</b>	<b>8.9%</b>
<b>7 Agency Operations</b>	<b>3,975.0</b>	<b>752.2</b>	<b>769.3</b>	<b>4,578.6</b>	<b>10,075.1</b>	<b>4,207.1</b>	<b>722.5</b>	<b>725.7</b>	<b>3,093.3</b>	<b>8,748.6</b>	<b>232.0</b>	<b>5.8%</b>
<b>8 Current Fiscal Year Appropriations</b>	<b>3,919.5</b>	<b>747.6</b>	<b>769.3</b>	<b>4,556.7</b>	<b>9,993.2</b>	<b>4,207.1</b>	<b>722.5</b>	<b>725.7</b>	<b>3,093.3</b>	<b>8,748.6</b>	<b>287.6</b>	<b>7.3%</b>
9 Agency Operations (Non-Formula)	1,876.8	696.5	721.9	2,466.2	5,761.4	2,039.0	666.5	678.1	1,202.5	4,576.1	162.2	8.6%
10 K-12 Foundation and Pupil Transportation (Formula)	1,233.7	-	31.7	20.8	1,286.3	1,272.1	-	31.7	20.8	1,324.6	38.3	3.1%
11 Medicaid Services (Formula)	610.6	0.9	15.5	1,751.5	2,378.4	649.9	0.4	15.5	1,768.9	2,434.7	39.3	6.4%
12 Other Formula Programs	198.3	50.2	-	222.1	470.6	211.1	38.5	-	100.3	349.9	12.7	6.4%
13 Revised Programs Legislatively Approved (RPLs)	-	-	0.2	96.2	96.4	-	-	-	-	-	-	-
14 Fiscal Notes	-	-	-	-	-	35.0	17.1	0.4	0.8	53.3	-	-
15 Vetoes (non-additive)	-	-	-	-	-	(79.8)	(0.1)	-	(0.6)	(80.5)	-	-
16 Duplicated Authorization (non-additive) (4)	-	-	857.0	-	857.0	-	-	876.4	-	876.4	-	-
<b>17 Supplemental Appropriations (Agency Operations)</b>	<b>55.5</b>	<b>4.6</b>	<b>(0.1)</b>	<b>21.9</b>	<b>81.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(55.5)</b>	
18 Supplemental Appropriations	55.5	4.6	(0.1)	21.9	81.9	-	-	-	-	-	(55.5)	
<b>19 Statewide Items</b>	<b>876.7</b>	<b>141.2</b>	<b>50.9</b>	<b>146.2</b>	<b>1,215.0</b>	<b>1,074.8</b>	<b>95.7</b>	<b>55.8</b>	<b>96.0</b>	<b>1,322.4</b>	<b>198.1</b>	<b>22.6%</b>
<b>20 Current Fiscal Year Appropriations</b>	<b>414.0</b>	<b>141.2</b>	<b>50.9</b>	<b>145.2</b>	<b>751.3</b>	<b>1,074.8</b>	<b>95.7</b>	<b>55.8</b>	<b>96.0</b>	<b>1,322.4</b>	<b>660.8</b>	<b>159.6%</b>
21 Debt Service	96.7	30.8	39.5	5.3	172.3	158.6	15.1	27.8	4.8	206.3	61.9	64.0%
22 Fund Capitalizations	71.1	27.6	0.3	25.7	124.8	366.6	45.2	0.3	91.2	503.3	295.5	415.3%
23 Community Assistance	-	12.4	-	-	12.4	-	30.0	-	-	30.0	-	-
24 REAA School Fund	17.1	-	-	-	17.1	32.8	-	-	-	32.8	15.7	91.5%
25 Oil and Gas Tax Credit Fund	54.0	-	-	-	54.0	330.0	-	-	-	330.0	-	-
26 Other Fund Capitalization	0.0	15.2	0.3	25.7	41.3	3.8	15.2	0.3	91.2	110.5	3.8	-
27 HB 114 Fiscal Note Impact (5)	-	-	-	-	-	11.8	-	-	-	11.8	-	-
28 HB 114 Fiscal Note Adjustment (5)	-	-	-	-	-	(11.8)	-	-	-	(11.8)	-	-
29 State Payments to Retirement Systems	246.2	-	-	-	246.2	129.6	-	-	-	129.6	(116.6)	-47.4%
30 Energy Relief Payment (6)	-	-	-	-	-	420.1	-	-	-	420.1	420.1	-
31 Shared Taxes	-	29.2	11.1	-	40.3	-	35.4	27.7	-	63.2	-	-
32 Alaska Comprehensive Insurance Program	-	53.5	-	114.3	167.8	-	-	-	-	-	-	-
33 Revised Programs Legislatively Approved (RPLs)	-	-	-	-	-	-	-	-	-	-	-	-
34 Vetoes (non-additive)	-	-	-	-	-	(108.3)	-	-	-	(108.3)	-	-
35 Duplicated Authorization (non-additive) (4)	-	-	9.4	-	9.4	-	-	10.7	-	10.7	-	-
<b>36 Supplemental Appropriations (Statewide Items)</b>	<b>462.7</b>	<b>-</b>	<b>-</b>	<b>1.0</b>	<b>463.7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
37 Supplemental Appropriations	462.7	-	-	1.0	463.7	-	-	-	-	-	-	-
<b>38 TOTAL CAPITAL APPROPRIATIONS</b>	<b>494.2</b>	<b>56.6</b>	<b>86.9</b>	<b>2,018.7</b>	<b>2,656.4</b>	<b>735.8</b>	<b>74.4</b>	<b>73.4</b>	<b>1,782.3</b>	<b>2,665.8</b>	<b>241.6</b>	<b>48.9%</b>
<b>39 Current Fiscal Year Appropriations</b>	<b>242.9</b>	<b>56.4</b>	<b>70.2</b>	<b>1,593.5</b>	<b>1,963.0</b>	<b>735.8</b>	<b>74.4</b>	<b>73.4</b>	<b>1,782.3</b>	<b>2,665.8</b>	<b>492.9</b>	<b>202.9%</b>
40 Project Appropriations	242.9	56.4	70.2	1,593.5	1,963.0	735.1	74.0	73.4	1,782.3	2,664.8	492.3	-
41 Fiscal Notes	-	-	-	-	-	0.6	0.4	-	-	1.0	0.6	-
42 Revised Programs Legislatively Approved (RPLs)	-	-	-	-	-	-	-	-	-	-	-	-
43 Vetoes (non-additive)	-	-	-	-	-	(96.4)	-	(0.2)	(1.3)	(97.9)	-	-
44 Duplicated Authorization (non-additive) (4)	-	-	33.5	-	33.5	-	-	66.3	-	66.3	-	-
<b>45 Supplemental Appropriations (Capital)</b>	<b>251.3</b>	<b>0.2</b>	<b>16.6</b>	<b>425.3</b>	<b>693.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(251.3)</b>	
46 Capital Projects	251.3	0.2	16.6	425.3	693.4	-	-	-	-	-	(251.3)	-100.0%
47 Fund Capitalization	-	-	-	-	-	-	-	-	-	-	-	-
48 Vetoes (non-additive)	(65.9)	-	-	-	(65.9)	-	-	-	-	-	-	-
49 Duplicated Authorization (non-additive) (4)	-	-	96.3	-	96.3	-	-	-	-	-	-	-
50 Money on the Street (includes all fund sources) (7)	494.2	56.6	216.7	2,018.7	2,786.2	735.8	74.4	139.7	1,782.3	2,732.1	-	-
<b>51 Pre-Permanent Fund Authorization (unduplicated)</b>	<b>5,346.0</b>	<b>949.9</b>	<b>907.1</b>	<b>6,743.5</b>	<b>13,946.5</b>	<b>6,017.7</b>	<b>892.6</b>	<b>854.9</b>	<b>4,971.7</b>	<b>12,736.9</b>	<b>671.7</b>	<b>12.6%</b>
52 Revenue less operating and capital appropriations	1,618.7	-	-	-	-	2,313.3	-	-	-	-	-	-
<b>53 Permanent Fund Appropriations</b>	<b>938.0</b>	<b>41.4</b>	<b>-</b>	<b>-</b>	<b>979.4</b>	<b>1,680.3</b>	<b>74.8</b>	<b>-</b>	<b>-</b>	<b>1,755.1</b>	<b>742.2</b>	<b>79.1%</b>
54 Permanent Fund Dividends (6)	739.0	-	-	-	739.0	1,680.3	-	-	-	1,680.3	941.2	127.4%
55 Non-Mandatory Royalty Deposit to Principal	-	41.4	-	-	41.4	-	74.8	-	-	74.8	-	-
56 Transfer to Principal from Earnings Reserve Account	4,000.0	-	-	-	4,000.0	1,039.0	-	-	-	1,039.0	-	-
57 Transfer from Earnings Reserve Account to Principal	(4,000.0)	-	-	-	(4,000.0)	(1,039.0)	-	-	-	(1,039.0)	-	-
58 Vetoes (non-additive)	-	-	-	-	-	(106.0)	-	-	-	(106.0)	(106.0)	-
59 Supplemental Appropriations (Permanent Fund)	199.0	-	-	-	199.0	-	-	-	-	-	(199.0)	-
60 FY17/18 Non-Mandatory Royalty Deposit to Principal	199.0	-	-	-	199.0	-	-	-	-	-	-	-
<b>61 Pre-Transfers Authorization (unduplicated)</b>	<b>6,284.0</b>	<b>991.3</b>	<b>907.1</b>	<b>6,743.5</b>	<b>14,925.9</b>	<b>7,697.9</b>	<b>967.4</b>	<b>854.9</b>	<b>4,971.7</b>	<b>14,492.0</b>	<b>1,413.9</b>	<b>22.5%</b>
62 Pre-Transfer Surplus/(Deficit) (8)	680.7	Revenue =	110.8%	of Appropriations	-	633.0	Revenue =	108.2%	of Appropriations	-	-	-

**State of Alaska Detailed Fiscal Summary--FY22 and FY23 (Part 1)**

(\$ millions)

	FY22 Budget					FY23 Enacted					Change in UGF	
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Receipts	All Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Receipts	All Funds	\$	%
October 3, 2022												
<b>63 Fund Transfers (9)</b>	<b>(285.0)</b>	<b>19.8</b>	<b>0.3</b>	<b>550.0</b>	<b>285.0</b>	<b>633.0</b>	<b>15.9</b>	<b>0.2</b>	<b>186.6</b>	<b>835.8</b>	<b>918.1</b>	
<b>64 Current Fiscal Year Transfers</b>	<b>(646.0)</b>	<b>3.0</b>	<b>0.3</b>	<b>250.0</b>	<b>(392.8)</b>	<b>633.0</b>	<b>15.9</b>	<b>0.2</b>	<b>186.6</b>	<b>835.8</b>	<b>1,279.1</b>	
65 Renewable Energy Fund	-	-	-	-	-	-	15.0	-	-	15.0	-	
66 Oil & Hazardous Substance Fund (10)	14.3	1.9	-	-	16.2	-	-	-	-	-	(14.3)	
67 Other Fund Transfers	0.3	1.1	0.3	-	1.6	0.3	0.9	0.2	-	1.4	(0.0)	
68 Statutory Budget Reserve Fund	(410.7)	-	-	-	(410.7)	(350.3)	-	-	-	(350.3)	60.4	
69 General Fund Deposit from American Rescue Plan Act (ARPA)	(250.0)	-	-	250.0	-	(186.6)	-	-	186.6	-	63.4	
70 K-12 Forward Funding (11)	-	-	-	-	-	1,169.6	-	-	-	1,169.6	1,169.6	
71 Vetoes (non-additive) (11)	-	-	-	-	-	465.0	-	-	-	465.0	-	
<b>72 Supplemental Appropriations (Fund Transfers)</b>	<b>361.0</b>	<b>16.8</b>	<b>-</b>	<b>300.0</b>	<b>677.8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(361.0)</b>	
73 Oil & Hazardous Substance Fund	-	16.8	-	-	16.8	-	-	-	-	-	-	
74 Statutory Budget Reserve Fund Deposit	300.0	-	-	-	300.0	-	-	-	-	-	(300.0)	
75 General Fund Deposit from American Rescue Plan Act (ARPA)	(300.0)	-	-	300.0	-	-	-	-	-	-	300.0	
76 Higher Education Investment Fund	342.5	-	-	-	342.5	-	-	-	-	-	(342.5)	
77 HB 322 Fiscal Note	18.5	-	-	-	18.5	-	-	-	-	-	-	
78 Vetoes (non-additive)	(412.0)	-	-	-	(412.0)	-	-	-	-	-	412.0	
<b>79 Post-Transfers Authorization (unduplicated)</b>	<b>5,999.0</b>	<b>1,011.1</b>	<b>907.3</b>	<b>7,293.5</b>	<b>15,210.9</b>	<b>8,331.0</b>	<b>983.3</b>	<b>855.1</b>	<b>5,158.3</b>	<b>15,327.7</b>	<b>2,332.0</b>	<b>38.9%</b>
<b>80 Post-Transfer Surplus/(Deficit) (12)</b>	<b>965.8</b>	<b>Revenue =</b>	<b>116.1%</b>	<b>of Appropriations</b>		<b>(0.0)</b>	<b>Revenue =</b>	<b>100.0%</b>	<b>of Appropriations</b>			
<b>81 FISCAL YEAR SUMMARY</b>	<b>5,999.0</b>	<b>1,011.1</b>	<b>907.3</b>	<b>7,293.5</b>	<b>15,210.9</b>	<b>8,331.0</b>	<b>983.3</b>	<b>855.1</b>	<b>5,158.3</b>	<b>15,327.7</b>	<b>2,332.0</b>	<b>38.9%</b>
82 Agency Operations	3,975.0	752.2	769.3	4,578.6	10,075.1	4,207.1	722.5	725.7	3,093.3	8,748.6	232.0	5.8%
83 Statewide Items	876.7	141.2	50.9	146.2	1,215.0	1,074.8	95.7	55.8	96.0	1,322.4	198.1	22.6%
84 Permanent Fund Appropriations	938.0	41.4	-	-	979.4	1,680.3	74.8	-	-	1,755.1	742.2	79.1%
85 Total Operating	5,789.8	934.7	820.2	4,724.8	12,269.5	6,962.2	893.1	781.5	3,189.4	11,821.1	1,172.4	20.2%
86 Capital	494.2	56.6	86.9	2,018.7	2,656.4	735.8	74.4	73.4	1,782.3	2,665.8	241.6	48.9%
87 Transfers	(285.0)	19.8	0.3	550.0	285.0	633.0	15.9	0.2	186.6	835.8	918.1	

**Notes:**

October 3, 2022

- The Department of Revenue's Spring 2022 oil forecast for FY23 is 510,200 bpd total Alaska production at \$101 per barrel.
- Carryforward is money that was appropriated in a prior year that is made available for spending in a later year via multi-year appropriations. Repeals increase revenue by reducing prior year authorization. Total carryforward into FY23 will be unknown until the close of FY22. Reappropriations to operating budget funds are counted as UGF revenue.
- Restricted revenue equals spending for each category. Designated general funds include 1) program receipts that are restricted to the program that generates the receipts and 2) revenue that is statutorily designated for a specific purpose. Other funds have stricter restrictions on usage, and federal funds originate from the federal government and can be used only for a particular purpose. Several appropriations for federal receipts include "open ended" authorization that allow the agencies to accept any amount of federal funds received in connection to COVID-19 response (Medicaid, Public Health Emergency Programs, Disaster Relief Fund, Unemployment Insurance, and Workforce Services). The amount of actual FY22/FY23 federal receipts for COVID-19 response may be greater than shown.
- Duplicated authorization is in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. Duplicated authorization also includes the expenditure of bond proceeds when debt service on bonds will be reflected in future operating budgets.
- An HB 114 fiscal note is unneeded, but the appropriation is valid and contributes towards the K-12 Foundation formula funding.
- The FY23 enacted budget appropriates \$420.1 million for an energy relief payment, which is shown separately from the Permanent Fund Dividend (PFD) payment, though the energy relief will be distributed with the PFD.
- Including duplicated fund sources in the amount of capital spending provides a valuable measure of "money on the street" because it includes projects funded with bond proceeds and other duplicated fund sources.
- The "Pre-transfer Surplus/(Deficit)" indicates if projected state revenue is sufficient to pay for the budget before using money from savings or non-recurring revenue sources. If projected state revenue is projected to be insufficient indefinitely, it is often referred to as a "structural deficit."
- "Fund Transfers" refer to appropriations that move money from one fund to another within the Treasury. Although transfers are not true expenditures, they reduce the amount of money available for other purposes so must be included in the calculation of the surplus/deficit. For reserve accounts, a positive number indicates a deposit and a negative number indicates a withdrawal. When money is withdrawn and spent, the expenditure is included in the operating or capital budget, as appropriate. For example, the appropriation to transfer court filing fees from the general fund to the civil legal services fund.
- In the 2022 budget process, all revenue sources designated for transfer into the Oil and Hazardous Substance Release Prevention and Response Fund are now classified as designated general funds. Previously, revenue designated to be deposited into the fund was classified as unrestricted general funds (UGF) and recorded as a UGF fund transfer. This change did not affect the classification of the deposit already made in FY22 during the 2021 budget process. However, the legislature changed the timing of the subsequent deposit into the fund to be an FY22 supplemental, to avoid potential impacts of the CBR sweep. Therefore, the FY22 regular deposit is UGF and the FY22 supplemental deposit is DGF.
- The FY23 enacted budget appropriates \$1,215.1 million from the general fund to the public education fund to forward fund FY24 the K-12 Foundation formula. This appropriation will be reduced if UGF revenue is insufficient, and only \$1,169.6 million will remain available under the fiscal summary's revenue assumptions. Budget reductions resulting from Governor vetoes led to an additional \$465.0 million being available for forward funding.
- In FY22, the post-transfer surplus was deposited into the Constitutional Budget Reserve (CBR) Fund. No appropriation from the CBR to cover a General Fund deficit was enacted for FY23.

## Projected Fund Balances -- FY22 and FY23 (Part 2)

(\$ millions)

	FY22				FY23			
	BoY Balance	In	Out/ (Deposit)	EoY Balance	BoY Balance	In	Out/ (Deposit)	EoY Balance
<b>Total Budget Reserves and Designated Funds</b>	<b>3,023.1</b>	<b>1,615.7</b>	<b>549.9</b>	<b>4,088.9</b>	<b>4,088.9</b>	<b>213.3</b>	<b>503.0</b>	<b>3,799.1</b>
<b>Undesignated Reserves</b>	<b>1,761.1</b>	<b>1,267.8</b>	<b>410.7</b>	<b>2,618.2</b>	<b>2,618.2</b>	<b>78.7</b>	<b>350.3</b>	<b>2,346.6</b>
<b>Total Excluding Permanent Fund</b>	<b>1,761.1</b>	<b>1,267.8</b>	<b>410.7</b>	<b>2,618.2</b>	<b>2,618.2</b>	<b>78.7</b>	<b>350.3</b>	<b>2,346.6</b>
Constitutional Budget Reserve Fund	1,279.1	967.8	-	2,246.9	2,246.9	78.7	0.0	2,325.6
Statutory Budget Reserve Fund	480.8	300.0	410.7	370.2	370.2	-	350.3	19.9
Alaska Housing Capital Corporation Fund	1.1	-	-	1.1	1.1	-	-	1.1
<b>Select Designated Funds</b>	<b>1,262.0</b>	<b>347.9</b>	<b>139.2</b>	<b>1,470.7</b>	<b>1,470.7</b>	<b>134.6</b>	<b>152.7</b>	<b>1,452.5</b>
<b>Total Excluding Permanent Fund</b>	<b>1,262.0</b>	<b>347.9</b>	<b>139.2</b>	<b>1,470.7</b>	<b>1,470.7</b>	<b>134.6</b>	<b>152.7</b>	<b>1,452.5</b>
Alaska Capital Income Fund	22.3	24.0	49.5	(3.2)	(3.2)	27.0	27.7	(3.9)
Alaska Higher Education Investment Fund	21.8	416.4	21.8	416.4	416.4	23.4	-	439.8
Community Assistance Fund	68.7	51.3	30.0	90.0	90.0	30.0	30.0	90.0
Power Cost Equalization Endowment	1,149.2	(143.8)	37.9	967.4	967.4	54.2	95.0	926.6
Unrestricted General Fund Appropriations				6,284.0				7,697.9
Reserves Ratio (Undesignated Reserves / Pre-Transfer Budget)				42%				30%
Pre-Transfer Deficit				680.7				633.0
Years of Deficit Coverage (Undesignated Reserves / Pre-Transfer Deficit)				<b>(3.85)</b>				<b>(3.71)</b>
<b>Permanent Fund *</b>								
<b>Permanent Fund Principal - Realized (no appropriations allowed)</b>	<b>46,938.4</b>	<b>4,548.9</b>	<b>0.0</b>	<b>51,486.9</b>	<b>51,486.9</b>	<b>1,934.0</b>	<b>0.0</b>	<b>53,420.5</b>
<b>Permanent Fund Earnings Reserve Account - Realized</b>	<b>16,340.7</b>	<b>4,567.6</b>	<b>7,093.3</b>	<b>13,815.0</b>	<b>13,815.0</b>	<b>4,642.0</b>	<b>4,690.6</b>	<b>13,766.4</b>
<b>Permanent Fund -- Unrealized Gain (Loss)</b>	<b>18,617.7</b>	<b>(7,582.8)</b>	<b>0.0</b>	<b>11,034.9</b>	<b>11,034.9</b>	<b>453.0</b>	<b>0.0</b>	<b>11,487.9</b>
<b>TOTAL PERMANENT FUND</b>	<b>81,896.8</b>	<b>1,533.7</b>	<b>7,093.3</b>	<b>76,336.8</b>	<b>76,336.8</b>	<b>7,029.0</b>	<b>4,690.6</b>	<b>78,674.8</b>

\*Alaska Permanent Fund Corporation (APFC) projection for FY23 as of September 20, 2022.