

State of Alaska Fiscal Summary--FY10 and FY11

(\$ millions)

	FY2010 Authorized Budget				FY2011 Governor's Proposed Budget				Change in GF	
	Total General Funds	Other State Funds	Federal Receipts	All Funds	Total General Funds	Other State Funds	Federal Receipts	All Funds	\$	%
REVENUE (Excludes Permanent Fund Earnings) (1)	5,573.2	500.8	3,091.3	9,165.3	6,008.0	501.3	2,780.6	9,289.9	434.8	7.8%
Unrestricted General Fund Revenue (Fall 2009) (2)	4,777.9	-	-	4,777.9	5,236.6	-	-	5,236.6		
Carryforward (3)	22.1	1.3	146.4	169.8	-	-	-	-		
Other Revenue Reclassified as General Fund Revenue (4)	773.2	-	-	773.2	771.4	-	-	771.4		
Federal and Other Funds	-	499.5	2,944.9	3,444.4	-	501.3	2,780.6	3,281.9		
APPROPRIATIONS										
TOTAL OPERATING APPROPRIATIONS	4,849.7	351.2	1,939.2	7,140.0	5,129.1	352.3	1,912.6	7,385.0	279.4	5.8%
Agency Operations	4,144.4	295.3	1,915.5	6,355.3	4,327.0	299.9	1,885.6	6,503.5	182.6	4.4%
Current Fiscal Year Appropriations (includes bills)	4,094.4	295.3	1,915.5	6,305.3	4,277.0	299.9	1,885.6	6,453.5	182.6	4.5%
Agency Operations (Non-Formula)	2,438.7	292.4	991.2	3,722.2	2,528.4	290.1	941.3	3,759.8	89.7	3.7%
K-12 Education	1,073.7	-	20.8	1,094.5	1,129.7	-	20.8	1,150.5	56.0	5.2%
Other Formula Programs	582.1	2.8	890.5	1,475.3	616.9	2.8	923.5	1,543.2	34.8	6.0%
RPLs (No FY2011 RPLs are included)	-	0.2	13.1	13.2	-	-	-	-	-	-
Fiscal Notes	-	-	-	-	2.0	7.0	-	-	-	-
Duplicated Authorization (non-additive) (4)	-	625.2	-	625.2	-	621.1	-	621.1	-	-
Supplemental Appropriations	50.0	0.0	0.0	50.0	50.0	0.0	0.0	50.0		
Statewide Operations	705.3	55.8	23.7	784.8	802.1	52.4	27.0	881.5	96.8	13.7%
Current Fiscal Year Appropriations	705.3	55.8	23.7	784.8	802.1	52.4	27.0	881.5	96.8	13.7%
Debt Service	167.7	55.8	14.7	238.2	197.0	52.4	18.0	267.4	29.4	17.5%
Fund Capitalization	7.5	-	9.0	16.5	7.5	-	9.0	16.5	-	0.0%
Direct Appropriations to Retirement	284.7	-	-	284.7	357.6	-	-	357.6	72.9	25.6%
Local Government Support	60.0	-	-	60.0	60.0	-	-	60.0	-	0.0%
Oil & Gas Investment Tax Credits	180.0	-	-	180.0	180.0	-	-	180.0	-	0.0%
Resource Rebate	5.4	-	-	5.4	-	-	-	-	(5.4)	-100.0%
Duplicated Authorization (non-additive) (4)	-	137.1	-	137.1	-	8.5	-	8.5	-	-
TOTAL CAPITAL APPROPRIATIONS	280.0	40.0	1,138.4	1,458.4	548.5	54.7	839.3	1,442.5	268.5	95.9%
Current Fiscal Year Appropriations	280.0	40.0	1,138.4	1,458.4	548.5	54.7	839.3	1,442.5	268.5	95.9%
Project Appropriations & RPLs (Revised Programs)	263.2	40.0	1,138.4	1,441.6	398.5	54.7	838.2	1,291.4	135.3	51.4%
Fund Capitalization	16.8	-	-	16.8	150.1	-	1.1	151.1	133.2	792.1%
Projects Funded with General Obligation Bonds (non-add)	-	-	-	-	-	-	-	-	-	-
Projects Funded with Other Debt Proceeds (non-additive)	-	24.0	-	24.0	-	181.1	-	181.1	-	-
Capital Vetoes (non-additive)	-	-	-	-	-	-	-	-	-	-
Duplicated Authorization (non-additive) (4)	-	46.8	-	46.8	-	201.8	-	201.8	-	-
Money on the Street (includes all fund sources) (5)	280.0	86.8	1,138.4	1,505.2	548.5	256.5	839.3	1,644.3		
Pre-Transfers Authorization (unduplicated)	5,129.7	391.2	3,077.6	8,598.5	5,677.6	407.0	2,751.9	8,827.5	548.0	10.7%
Pre-Transfers Surplus (Draw From CBRF)	443.5	8%	of Revenue		330.4	5%	of Revenue			
Transfers	(1,007.0)	10.0	13.7	(983.4)	275.5	8.7	28.8	312.9	1,282.5	-127.4%
Current Fiscal Year Appropriations	(1,007.0)	10.0	13.7	(983.4)	275.5	8.7	28.8	312.9	1,282.5	-127.4%
Designated Savings (Public Education Fund)	(1,057.4)	-	-	(1,057.4)	14.4	-	-	14.4	-	-
Designated Savings (Performance Scholarship Fund)	-	-	-	-	400.0	-	-	400.0	-	-
Undesignated Savings (Constitutional Budget Reserve Fund)	(1.7)	-	-	(1.7)	(2.1)	-	-	(2.1)	-	-
Undesignated Savings (Alaska Housing Capital Corporation)	-	-	-	-	(177.0)	-	-	(177.0)	-	-
Other Transfers	52.0	10.0	13.7	75.7	40.1	8.7	28.8	77.5		
Post-Transfers Authorization (unduplicated)	4,122.6	401.2	3,091.3	7,615.1	5,953.1	415.7	2,780.6	9,140.4	1,830.5	44.4%
Post-Transfers Surplus (Draw From CBRF)	1,450.6	26%	of Revenue		54.9	1%	of Revenue			
Permanent Fund Appropriations	590.0	99.6	0.1	689.6	1,523.0	85.6	-	1,608.6		
Permanent Fund Dividends	590.0	-	-	590.0	637.0	-	-	637.0		
Deposits to Principal	-	-	0.1	0.1	886.0	-	-	886.0		
Other Uses of Earnings	-	99.6	-	99.6	-	85.6	-	85.6		
Total Authorization (unduplicated)	4,712.6	500.8	3,091.3	8,304.7	7,476.1	501.3	2,780.6	10,749.0	2,763.5	58.6%
FISCAL YEAR SUMMARY (Excludes PermF)	4,122.6	401.2	3,091.3	10,678.6	5,953.1	415.7	2,780.6	14,891.9	1,830.5	44.4%
Agency Operations	4,144.4	295.3	1,915.5	6,355.3	4,327.0	299.9	1,885.6	6,503.5	182.6	4.4%
Statewide Operations	705.3	55.8	23.7	784.8	802.1	52.4	27.0	881.5	96.8	13.7%
Total Operating	4,849.7	351.2	1,939.2	7,140.0	5,129.1	352.3	1,912.6	7,385.0	279.4	5.8%
Capital	280.0	40.0	1,138.4	1,458.4	548.5	54.7	839.3	1,442.5	268.5	95.9%
Total Authorization	5,129.7	391.2	3,077.6	8,598.5	5,677.6	407.0	2,751.9	8,827.5	548.0	10.7%
Transfers	(1,007.0)	10.0	13.7	(983.4)	275.5	8.7	28.8	312.9		
Federal Stimulus Funding (ARRA of 2009)			297.1				176.1			

Notes:

- (1) Permanent Fund earnings are excluded from reported revenue because the entire balance of the earnings reserve account is available for appropriation. Permanent Fund earnings and balance information is reported on page 2 of the fiscal summary.
- (2) The Fall 2009 oil forecast for FY10 is 0.668 mbd at \$66.93 per barrel; the FY11 forecast is 0.631 mbd at \$76.35/bbl. Source: Revenue Sources Book, Fall 2009.
- (3) Carryforward is money that was appropriated in a prior year that is made available for spending in FY10 via multiyear appropriations or reappropriations. FY11 carryforward will be unknown until the close of FY10.
- (4) In an effort to present the budget in a more meaningful and accurate way, many sources of funds were recategorized from "other" funds to general funds beginning in FY11. This summary presents both FY10 and FY11 budgets in the revised fund categories in order to make comparisons across years valid.
- (5) Duplicated authorizations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided.
- (6) From an accounting perspective, unduplicated authorization (line 26) is the best measure of capital spending. However, adding duplicated fund sources provides a valuable measure of "money on the street" because it includes projects funded with bond proceeds and other duplicated fund sources.

January 15, 2010