

Fiscal Summary--FY00/FY01

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(\$ millions)

	FY00 Authorized (7/20/00)				FY01 Enacted				FY00 to FY01
	General Purpose	Federal	Other	Total	General Purpose	Federal	Other	Total	General Purpose
REVENUE (Excludes Permanent Fund Earnings)									
Unrestricted General Purpose Revenue	2,027.2	0.0	0.0	2,027.2	2,105.1	0.0	0.0	2,105.1	77.9
AIDEA Receipts	0.0	0.0	26.0	26.0	0.0	0.0	18.5	18.5	0.0
AHFC Receipts	17.4	0.0	67.2	84.6	0.0	0.0	67.0	67.0	(17.4)
Federal and Other Funds	0.0	1,849.1	706.2	2,555.2	0.0	1,825.8	922.2	2,748.0	0.0
Revenue Added after Publication of Forecast	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenue	2,044.6	1,849.1	799.4	4,693.0	2,105.1	1,825.8	1,007.7	4,938.6	60.5
AUTHORIZATION TO SPEND									
Operating (1)	2,143.8	917.1	533.0	3,593.9	2,114.0	971.6	603.6	3,689.2	(29.8)
Agency Operations (Non-Formula)	1,094.9	520.8	911.4	2,527.2	1,087.5	546.0	964.7	2,598.3	(7.4)
Formula Programs	1,048.9	392.7	60.5	1,502.0	1,023.0	425.6	79.6	1,528.2	(25.9)
Estimated Appropriations (2)	0.0	0.0	0.0	0.0	3.1	0.0	2.9	6.1	3.1
Revised Programs (Legislatively approved only)	0.0	3.7	1.2	4.8	0.0	0.0	0.0	0.0	0.0
Other Operating Appropriations	0.0	0.0	0.0	0.0	0.3	0.0	0.4	0.7	0.7
Duplicated Authorization	0.0	0.0	(440.1)	(440.1)	0.0	0.0	(444.1)	(444.1)	0.0
Capital	82.5	850.3	143.5	1,076.4	73.1	828.6	275.1	1,176.8	(9.4)
Project Appropriations	82.5	848.6	190.2	1,121.4	73.0	805.1	137.2	1,015.3	(9.5)
Estimated Appropriations (2)	0.0	0.0	0.0	0.0	0.1	23.5	178.2	201.8	0.1
Revised Programs (Legislatively approved only)	0.0	1.7	1.7	3.3	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(48.3)	(48.3)	0.0	0.0	(40.3)	(40.3)	0.0
Statewide (Unduplicated)	91.1	81.6	122.8	295.6	40.5	25.6	129.0	195.1	(50.7)
Debt Retirement (3)	7.1	0.0	63.2	70.2	12.9	0.0	54.6	67.5	5.9
Non-Debt Fund Capitalization	57.3	32.5	15.0	104.8	45.9	24.8	17.2	87.9	(11.4)
Special Appropriations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplemental Appropriations (5)	26.8	49.1	44.7	120.6	16.5	0.0	0.0	16.5	(10.3)
New Legislation (6)	0.0	0.0	0.0	0.0	(34.8)	0.8	57.3	23.2	(34.8)
TOTAL AUTHORIZATION (unduplicated)	2,317.5	1,849.1	799.4	4,965.9	2,227.6	1,825.8	1,007.7	5,061.1	(89.9)
(excludes Permanent Fund Earnings)									
Draw From Constitutional Budget Reserve Fund	272.9				122.5				

Revenue Assumptions: July 2000 Actuals
 Price per Barrel of Oil \$23.27
 Oil Production (MMb/day) \$1.036

July 2000 Update
 \$26.77
 1.030

Notes:

The General Purpose column includes appropriations from the general fund, the Constitutional Budget Reserve Fund and the Investment Loss Trust Fund.

- (1) Shared Taxes and Fishery Enhancement Tax Receipts are "pass throughs" that are excluded from the budget.
- (2) Includes items for which no precise appropriation is specified. Excludes debt service and fund capitalization.
- (3) Includes \$2.45 million appropriated to the State Bond Committee for debt retirement in FY00 and \$24.5 million of FY99 AHFC earnings used to reduce FY00 debt service.
- (4) The FY01 General Purpose column includes \$4 million in debt service reductions that were intended to pay for increased employee costs but were not technically appropriated for that purpose.
- (5) Supplemental appropriations for FY01 are estimates. Estimates are provided only for the general purpose portion of these items.
- (6) Authorization/expenditures associated with new legislation in the prior year is included in other categories.

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(\$ millions)

Constitutional Budget Reserve and Permanent Fund Account Balances					
	Constitutional Budget Reserve	Permanent Fund			
		Permanent Fund Total	Principal	Earnings Reserve	Unrealized Gains
Beginning Balance at July 1, 1999	2,628.3	25,131.9	19,000.9	2,590.0	3,541.0
Settlements	448.4	36.5	36.5		-
Earnings/Dedicated Revenues	110.2	1,631.0	259.0	2,193.0	(821.0)
Permanent Fund Inflation Proofing		-	428.0	(428.0)	-
Permanent Fund Dividends		(1,169.0)	-	(1,169.0)	-
Transfer to General Fund	(272.9)	-	-	-	-
Transfer to PCE Endowment	(100.0)				
Transfer to Principal			250.0	(250.0)	
Balance Adjustments					
Ending Balance at June 30, 2000	2,814.0	25,630.4	19,974.4	2,936.0	2,720.0
Net Additions to Account Balance	185.7	498.5	973.5	346.0	(821.0)
Beginning Balance at July 1, 2000	2,814.0	25,630.4	19,974.4	2,936.0	2,720.0
Settlements	80.0	33.0	33.0		-
Earnings/Dedicated Revenues	159.5	2,313.2	263.2	2,004.0	46.0
Permanent Fund Inflation Proofing		-	659.0	(659.0)	-
Permanent Fund Dividends		(1,194.0)	-	(1,194.0)	-
Transfer to General Fund	(122.5)	-	-	-	-
Balance Adjustments					
Ending Balance at June 30, 2001	2,931.1	26,782.6	20,929.6	3,087.0	2,766.0
Net Additions to Account Balance	117.0	1,152.2	955.2	151.0	46.0

Permanent Fund information is from the Corporation's May 31, 2000 Financial Projections

Total Authorization (all fund sources)	FY00	FY01	FY00 to FY01
Total Authorization (from Fiscal Summary page 1)	4,965.9	5,061.1	95.2
Permanent Fund Inflation Proofing	428.0	659.0	231.0
Permanent Fund Dividends	1,169.0	1,194.0	25.0
Permanent Fund Reserve Transfer to Principal	286.5	33.0	(253.5)
Total	6,849.4	6,947.1	97.7

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Definitions of Funds

General Purpose expenditures include general fund match, general fund program receipts, "pure" general fund expenditures, and several expenditure codes that are separated for tracking purposes. "Tracking codes" include general fund mental health and tobacco settlement receipts. Investment Loss Trust Funds and the Constitutional Budget Reserve are also classified as general purpose appropriations.

Federal Restricted expenditures include all federal funds received and spent by the State. Federal funds typically can be used only for the specific purposes for which they are received.

Dedicated expenditures as provided for in the Constitution include expenditures by the School Fund (cigarette tax), Public School Fund, Second Injury Fund, Fisherman's Fund and the Fish and Game Fund.

Trusts include the Alaska Advance College Tuition Savings Fund, the Alyeska Settlement Fund, the Mental Health Trust, the Exxon Valdez Oil Spill Restoration Fund and several funds associated with public employee retirement systems.

Statutorily Restricted expenditures include tuition, food and service fees and interest earned by the University of Alaska; several State loan and enterprise funds; the Marine Highway Fund; receipts of several State corporations and the disaster relief fund.

Permanent Fund expenditures include inflation proofing deposits into the Fund, dividends and administrative costs. They also include special deposits to the Fund as appropriated by the legislature.

State of Alaska Expenditures by Category--FY01

Total Expenditures = \$6.9 billion

