2016 Legislature - Operating Budget Wordage Report - Senate Structure

Agency: Department of Military and Veterans' Affairs

SenateSub

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<u>Senate</u>

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<u>House</u>

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17GovAmd+

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Ap: Alaska Aerospace Corporation

Conditional Language

The amount appropriated by this appropriation includes the unexpended and unobligated balance on June 30, 2016, of the federal and corporate receipts of the Department of Military and Veterans Affairs, Alaska Aerospace Corporation.

<u>Intent</u>

It is the intent of the legislature that the State of Alaska explore alternatives for the future of the Alaska Aerospace Corporation (AAC). Further, it is the intent of the Legislature that the State shall retain ownership of the corporation's capital assets, including real property and equipment. The State's investments and interests in the value of the existing contracts, intellectual property, and proprietary business information property shall be protected if the organizational structure of AAC is changed.

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