

State of Alaska Fiscal Summary--FY12 and FY13 (Part 1)

(\$ millions)

	FY12 Budget						FY13 Budget						Change in GF	
	Unrestricted General Funds	Designated General Funds	Total General Funds	Other State Funds	Federal Receipts	All Funds	Unrestricted General Funds	Designated General Funds	Total General Funds	Other State Funds	Federal Receipts	All Funds	\$	%
REVENUE (Excludes Permanent Fund Earnings) (1)	9,923.5	806.9	10,730.4	510.3	3,135.1	14,375.8	8,440.1	836.7	9,276.8	508.9	2,825.9	12,611.6	(1,453.6)	-13.5%
Unrestricted General Fund Revenue (Spring 2012) (2)	9,869.9	-	9,869.9	-	-	9,869.9	8,440.1	-	8,440.1	-	-	8,440.1		
Carryforward (3)	53.6	0.6	54.2	0.2	56.9	111.3	-	-	-	-	-	-		
Designated General Fund Revenue (4)	-	806.3	806.3	-	-	806.3	-	836.7	836.7	-	-	836.7		
Other State Funds and Federal Receipts	-	-	-	510.0	3,078.2	3,588.3	-	-	-	508.9	2,825.9	3,334.8		
APPROPRIATIONS														
TOTAL OPERATING APPROPRIATIONS	5,395.9	736.2	6,132.1	446.2	2,038.7	8,617.0	5,802.6	758.5	6,561.1	478.9	2,011.9	9,051.9	429.0	7.0%
Agency Operations	4,146.3	704.7	4,851.0	413.1	1,995.5	7,259.6	4,379.6	734.9	5,114.5	436.3	1,970.1	7,520.9	263.5	5.4%
Current Fiscal Year Appropriations (Includes Fiscal Notes)	4,082.2	707.2	4,789.4	413.0	1,988.1	7,190.4	4,329.6	734.9	5,064.5	436.3	1,970.1	7,470.9	275.2	5.7%
Agency Operations (Non-Formula)	2,117.7	650.6	2,768.3	408.4	998.7	4,175.4	2,258.8	670.5	2,929.2	432.9	914.0	4,276.2	160.9	5.8%
K-12 Formula and Pupil Transportation (5)	1,157.5	12.4	1,169.9	-	20.8	1,190.6	1,203.5	13.3	1,216.8	-	20.8	1,237.6	46.9	4.0%
Other Formula Programs	806.9	44.2	851.2	2.8	966.6	1,820.6	858.8	44.1	902.9	2.8	1,035.2	1,941.0	51.7	6.1%
Revised Programs Legislatively Approved	-	-	-	1.8	2.0	3.8	-	-	-	0.6	-	0.6	-	-
Fiscal Notes (6)	-	-	-	-	-	-	8.6	7.1	15.6	-	-	15.6	-	-
Vetoes (non-additive)	-	-	-	-	-	-	(14.4)	-	(14.4)	-	-	(14.4)	-	-
Duplicated Authorization (non-additive) (7)	-	-	-	693.4	-	693.4	-	-	-	729.7	-	729.7	-	-
Supplemental Operating Appropriations	64.1	(2.5)	61.7	0.1	7.5	69.2	50.0	0.0	50.0	0.0	0.0	50.0	(11.7)	-18.9%
Statewide Operations	1,249.6	31.5	1,281.1	33.1	43.2	1,357.4	1,422.9	23.6	1,446.6	42.6	41.8	1,531.0	165.5	12.9%
Current Fiscal Year Appropriations	1,191.9	31.5	1,223.4	43.1	43.2	1,309.4	1,422.9	23.6	1,446.6	42.6	41.8	1,531.0	223.2	18.2%
Debt Service	243.7	21.6	265.3	43.1	13.0	321.4	217.1	21.8	238.9	42.6	17.7	299.2	(26.4)	-10.0%
Local Government Support	60.0	-	60.0	-	-	60.0	60.0	-	60.0	-	-	60.0	-	0.0%
Oil & Gas Investment Tax Credits	400.0	-	400.0	-	-	400.0	400.0	-	400.0	-	-	400.0	-	0.0%
AIDEA Capitalization (Fiscal Note)	-	-	-	-	-	-	125.0	-	125.0	-	-	125.0	125.0	#DIV/0!
Other Fund Capitalization	7.5	9.9	17.4	0.0	30.2	47.6	7.0	1.8	8.8	0.0	24.1	32.9	(8.5)	-49.2%
Direct Appropriations to Retirement	479.5	-	479.5	-	-	479.5	613.9	-	613.9	-	-	613.9	134.4	28.0%
Judgments, Claims and Settlements	1.2	-	1.2	-	-	1.2	-	-	-	-	-	-	-	-
Vetoes (non-additive)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Duplicated Authorization (non-additive) (7)	-	-	-	20.9	-	20.9	-	-	-	14.8	-	14.8	-	-
Supplemental Statewide Appropriations	57.7	-	57.7	(10.0)	-	47.7	-	-	-	-	-	-	(57.7)	-100.0%
Debt Service	-	-	-	(10.0)	-	(10.0)	-	-	-	-	-	-	-	-
Other Fund Capitalization	18.2	-	18.2	-	-	18.2	-	-	-	-	-	-	(18.2)	-
Judgments, Claims and Settlements	21.5	-	21.5	-	-	21.5	-	-	-	-	-	-	(21.5)	-
Other Special	18.0	-	18.0	-	-	18.0	-	-	-	-	-	-	(18.0)	-
Vetoes (non-additive)	(50.0)	-	(50.0)	-	-	(50.0)	-	-	-	-	-	-	-	-
Duplicated Authorization (non-additive) (7)	-	-	-	10.0	-	10.0	-	-	-	-	-	-	-	-
TOTAL CAPITAL APPROPRIATIONS	1,616.8	44.5	1,661.3	55.3	1,096.4	2,813.0	1,926.7	51.7	1,978.4	21.1	814.0	2,813.5	317.1	19.1%
Current Fiscal Year Appropriations	1,557.1	44.5	1,601.6	49.2	1,080.5	2,731.3	1,926.7	51.7	1,978.4	21.1	814.0	2,813.5	376.8	23.5%
Project Appropriations & RPLs (Revised Programs)	1,494.7	44.5	1,539.2	49.2	1,078.1	2,666.5	1,866.7	51.7	1,918.4	21.1	812.3	2,751.8	379.2	24.6%
Fund Capitalization	62.4	0.0	62.4	0.0	2.4	64.8	60.0	0.0	60.0	0.0	1.7	61.7	(2.4)	-3.8%
Projects Funded with General Obligation Bonds (non-additive)	0.0	0.0	0.0	50.0	0.0	50.0	0.0	0.0	0.0	449.9	0.0	449.9	-	-
Projects Funded with Other Debt Proceeds (non-additive)	0.0	0.0	0.0	19.2	0.0	19.2	0.0	0.0	0.0	13.8	0.0	13.8	-	-
Capital Vetoes (non-additive)	(329.6)	0.0	(329.6)	(50.0)	(16.7)	(396.3)	(2.3)	0.0	(2.3)	0.0	0.0	(2.3)	-	-
Duplicated Authorization (non-additive) (7)	0.0	0.0	0.0	102.6	0.0	102.6	0.0	0.0	0.0	491.1	0.0	491.1	-	-
Supplemental Appropriations	59.7	0.0	59.7	6.1	15.9	81.7	0.0	0.0	0.0	0.0	0.0	0.0	-	-
Capital Projects (net of Duplication)	59.7	-	59.7	6.1	15.9	81.7	-	-	-	-	-	-	-	-
Money on the Street (includes all fund sources) (8)	1,676.5	44.5	1,721.0	164.0	1,112.3	2,997.2	1,926.7	51.7	1,978.4	512.2	814.0	3,304.6	257.4	15.0%
Pre-Transfers Authorization (unduplicated)	7,012.7	780.7	7,793.4	501.5	3,135.1	11,430.0	7,729.3	810.2	8,539.5	500.0	2,825.9	11,865.4	746.1	9.6%
Pre-Transfers Surplus/(Deficit)	2,910.8	29.3%	of UGF Revenue				710.8	8.4%	of UGF Revenue					

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(\$ millions)

	FY12 Budget						FY13 Budget						Change in GF	
	Unrestricted General Funds	Designated General Funds	Total General Funds	Other State Funds	Federal Receipts	All Funds	Unrestricted General Funds	Designated General Funds	Total General Funds	Other State Funds	Federal Receipts	All Funds	\$	%
48 Transfers (9)	2,070.4	26.2	2,096.5	8.8	-	2,105.3	222.3	26.5	248.8	8.8	-	257.7	(1,847.7)	-88.1%
49 Current Fiscal Year Transfers	191.7	26.2	217.8	8.8	0.0	226.6	222.3	26.5	248.8	8.8	0.0	257.7	31.0	14.2%
50 Designated Savings (AMHS Vessel Replacement Fund)	-	-	-	-	-	-	(60.0)	-	(60.0)	-	-	(60.0)	-	-
51 Designated Savings (Higher Education Investment Fund)	-	-	-	-	-	-	400.0	-	400.0	-	-	400.0	-	-
52 Designated Savings (Public Education Fund)	(31.8)	-	(31.8)	-	-	(31.8)	(38.8)	-	(38.8)	-	-	(38.8)	-	-
53 Designated Savings (Railbelt Energy Fund)	(65.7)	-	(65.7)	-	-	(65.7)	-	-	-	-	-	-	-	-
54 Designated Savings (REAA School Fund)	-	-	-	-	-	-	36.6	-	36.6	-	-	36.6	-	-
55 Undesignated Savings (Statutory Budget Reserve Fund)	50.0	-	50.0	-	-	50.0	250.0	-	250.0	-	-	250.0	-	-
56 Undesignated Savings (Alaska Housing Capital Corp)	200.0	-	200.0	-	-	200.0	(424.1)	-	(424.1)	-	-	(424.1)	-	-
57 Other Operating Transfers	12.5	26.2	38.7	8.8	-	47.5	32.8	26.5	59.3	8.8	-	68.1	-	-
58 Capital Renewable Energy Fund	26.6	-	26.6	-	-	26.6	25.9	-	25.9	-	-	25.9	-	-
59 <i>Vetoes (non-additive)</i>	<i>(4.0)</i>	<i>0.0</i>	<i>(4.0)</i>	<i>-</i>	<i>-</i>	<i>(4.0)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
60 Supplemental Transfers	1,878.7	0.0	1,878.7	0.0	0.0	1,878.7	0.0	0.0	0.0	0.0	0.0	0.0	(1,878.7)	-100.0%
61 Designated Savings (AMHS Vessel Replacement Fund)	50.0	-	50.0	-	-	50.0	-	-	-	-	-	-	-	-
62 Designated Savings (Public Education Fund)	78.7	-	78.7	-	-	78.7	-	-	-	-	-	-	-	-
63 Undesignated Savings (Statutory Budget Reserve Fund)	1,750.0	-	1,750.0	-	-	1,750.0	-	-	-	-	-	-	-	-
64 Post-Transfers Authorization (unduplicated)	9,083.1	806.9	9,889.9	510.3	3,135.1	13,535.3	7,951.6	836.7	8,788.3	508.9	2,825.9	12,123.1	(1,101.6)	-11.1%
65 Post-Transfer Balance to/(from) the SBR	840.4	8.5%	of UGF Revenue				488.5	5.8%	of UGF Revenue					
66 Permanent Fund	-	1,790.2	1,790.2	6.9	-	1,797.1	-	1,535.7	1,535.7	7.1	-	1,542.8		
67 Permanent Fund Dividends	-	652.0	652.0	-	-	652.0	-	573.0	573.0	-	-	573.0	-	-
68 Deposits to Principal	-	1,074.0	1,074.0	-	-	1,074.0	-	899.0	899.0	-	-	899.0	-	-
69 <i>Other Uses of Earnings (included in op or cap budget) (10)</i>	<i>-</i>	<i>64.2</i>	<i>64.2</i>	<i>6.9</i>	<i>-</i>	<i>71.1</i>	<i>-</i>	<i>63.7</i>	<i>63.7</i>	<i>7.1</i>	<i>-</i>	<i>70.8</i>	<i>-</i>	<i>-</i>
70 Total Authorization (unduplicated)	9,083.1	2,532.9	11,615.9	510.3	3,135.1	15,261.3	7,951.6	2,308.7	10,260.3	508.9	2,825.9	13,595.1	(1,355.6)	-11.7%
FISCAL YEAR SUMMARY	7,012.7	2,506.7	9,519.4	501.5	3,135.1	13,156.0	7,729.3	2,282.2	10,011.5	500.0	2,825.9	13,337.4	492.1	5.2%
Agency Operations	4,146.3	704.7	4,851.0	413.1	1,995.5	7,259.6	4,379.6	734.9	5,114.5	436.3	1,970.1	7,520.9	263.5	5.4%
Statewide Operations	1,249.6	31.5	1,281.1	33.1	43.2	1,357.4	1,422.9	23.6	1,446.6	42.6	41.8	1,531.0	165.5	12.9%
Total Operating	5,395.9	736.2	6,132.1	446.2	2,038.7	8,617.0	5,802.6	758.5	6,561.1	478.9	2,011.9	9,051.9	429.0	7.0%
Capital	1,616.8	44.5	1,661.3	55.3	1,096.4	2,813.0	1,926.7	51.7	1,978.4	21.1	814.0	2,813.5	317.1	19.1%
Unduplicated Appropriation of Permanent Fund Earnings	0.0	1,726.0	1,726.0	0.0	0.0	1,726.0	0.0	1,472.0	1,472.0	0.0	0.0	1,472.0	(254.0)	-14.7%
Transfers (non-additive)	2,070.4	26.2	2,096.5	8.8	-	2,105.3	222.3	26.5	248.8	8.8	-	257.7	(1,847.7)	-88.1%

Notes:

July 26, 2012

- (1) Although Permanent Fund earnings may be appropriated for any purpose, the legislature traditionally excludes them from the definition of available revenue. Appropriations of Permanent Fund earnings are reported in lines 66-69 of the summary. Permanent Fund earnings and balance information is reported in part 2 of the fiscal summary.
- (2) The Department of Revenue's Spring 2012 oil forecast for FY12 is 0.580 mbd at \$114.59 per barrel; the FY13 forecast is 0.563 mbd at \$110.44/bbl.
- (3) Carryforward is money that was appropriated in a prior year that is made available for spending in a later year via multiyear appropriations or reappropriations. Total carryforward into FY13 will be unknown until the close of FY12.
- (4) Designated general funds include 1) program receipts that are restricted to the program that generates the receipts and 2) revenue that is statutorily designated for a specific purpose.
- (5) FY12 K-12 Formula and Pupil Transportation funding excludes \$8.1 million for Pupil Transportation (SB182). The amount appears on line 16 with other supplemental appropriations. FY13 K-12 fiscal notes are included in the K-12 Formula and Pupil Transportation funding on line 10.
- (6) FY12 notes are included in FY12 Management Plan. FY13 notes include \$5.9 million associated with HB 104, which had not been transmitted to the Governor as of July 25, 2012.
- (7) Duplicated authorizations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. Duplicated authorization also includes the expenditure of bond proceeds when debt service on bonds (which includes repayment of principal) will be reflected in future operating budgets.
- (8) Including duplicated fund sources in the amount of capital spending provides a valuable measure of "money on the street" because it includes projects funded with bond proceeds and other duplicated fund sources.
- (9) "Transfers" refer to appropriations that move money from one fund to another within the Treasury. Although transfers are not true expenditures, they reduce the amount of money available for other purposes so must be included in the calculation of the surplus/deficit. For savings accounts, a positive number indicates a deposit and a negative number indicates a withdrawal. When money is withdrawn and spent, the expenditure is included in the operating or capital budget, as appropriate.
- (10) Amounts shown on line 69 can be considered duplicated appropriations--they are included in the operating or capital budgets above. The amounts in the Designated General Fund column includes earnings deposited in the Capital Income Fund and amounts associated with the dividend program. Amounts in the Other column reflect gross earnings of the Permanent Fund spent for purposes other than operation of the corporation.