

## State of Alaska Fiscal Summary

(\$ millions)

	FY07 Budget				FY08 Budget				GF Change
	GF	Federal	Other	Total	GF	Federal	Other	Total	
<b>REVENUE (Excludes Permanent Fund Earnings)</b>									
1 Unrestricted General Fund Revenue (Fall 2006) (1)	4,912.3			4,912.3	3,936.1			3,936.1	
2 Spring Revenue Forecast Adjustment	67.9	0.0	0.0	67.9	(363.5)	0.0	0.0	(363.5)	
3 Bond Proceeds and Other Borrowing (2)			299.7	299.7			94.2	94.2	
4 Net Corporate Dividends (3)			67.2	67.2			86.5	86.5	
5 Federal and Other Funds		3,130.1	990.8	4,120.9		2,530.7	1,015.6	3,546.3	
6 Public Education Fund crossing Fiscal Years (4)	572.9	0.0	0.0	572.9	614.7	0.0	0.0	614.7	
<b>Total Revenue</b>	<b>5,553.1</b>	<b>3,130.1</b>	<b>1,357.8</b>	<b>10,041.0</b>	<b>4,187.3</b>	<b>2,530.7</b>	<b>1,196.2</b>	<b>7,914.3</b>	<b>(1,365.8)</b>
<b>APPROPRIATIONS</b>									
9 <b>Operating</b>	<b>3,343.2</b>	<b>1,795.9</b>	<b>1,045.8</b>	<b>6,184.8</b>	<b>3,744.4</b>	<b>1,745.6</b>	<b>1,019.7</b>	<b>6,509.8</b>	<b>401.2</b>
10 Agency Operations (Non-Formula)	1,540.5	844.7	1,477.2	3,862.4	1,526.6	855.0	1,495.6	3,877.3	
11 Formula Programs	1,502.1	911.7	87.5	2,501.2	1,582.2	853.9	92.5	2,528.7	
12 Contingent Appropriations	12.0	0.0	0.0	12.0	24.0	0.0	0.0	24.0	
13 Debt Service	60.3	9.3	251.9	321.5	124.8	11.8	217.9	354.5	
14 Fund Capitalization	209.7	30.1	24.3	264.2	28.4	23.0	23.0	74.4	
15 Direct Appropriations to Retirement	18.6	0.0	0.0	18.6	455.0	0.0	0.0	455.0	
16 New Legislation	0.0	0.0	0.0	0.0	3.3	1.9	0.5	5.7	
17 Duplicated Authorization (5)	0.0	0.0	(795.1)	(795.1)	0.0	0.0	(809.7)	(809.7)	
18 <b>Capital</b>	<b>760.0</b>	<b>1,276.5</b>	<b>299.8</b>	<b>2,336.3</b>	<b>358.8</b>	<b>784.5</b>	<b>176.5</b>	<b>1,319.8</b>	<b>(401.2)</b>
19 Project Appropriations & RPLs (Revised Programs)	722.2	1,276.4	176.7	2,175.3	345.3	784.4	210.8	1,340.6	
20 Mental Health Projects	8.0	0.0	6.9	14.9	10.6	0.0	5.5	16.1	
21 Projects Funded with Debt Proceeds	0.0	0.0	297.1	297.1	0.0	0.0	94.2	94.2	
22 Fund Capitalization	29.8	0.1	28.0	57.9	2.9	0.1	78.1	81.1	
23 Duplicated Authorization (5)	0.0	0.0	(208.9)	(208.9)	0.0	0.0	(212.1)	(212.1)	
<b>Total Authorization (unduplicated)</b>	<b>4,103.1</b>	<b>3,072.4</b>	<b>1,345.6</b>	<b>8,521.2</b>	<b>4,103.2</b>	<b>2,530.2</b>	<b>1,196.2</b>	<b>7,829.6</b>	<b>0.0</b>
25 <b>Unadjusted Surplus (Draw From CBR)</b>	<b>1,449.9</b>				<b>84.1</b>				
<b>ADJUSTMENTS TO AUTHORIZATION</b>									
27 Carryforward and other adjustments (6)	(21.7)	(0.2)	(2.2)	(24.0)	0.0	0.0	0.0	0.0	
28 <b>Supplemental Authorization</b>	<b>273.9</b>	<b>57.8</b>	<b>14.4</b>	<b>346.0</b>	<b>16.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
29 Operating (7)	65.4	11.0	1.2	77.6	16.0				
30 Capital	208.4	46.8	8.3	263.5					
31 Duplicated Authorization (5)	0.0	0.0	4.9	4.9					
32 <b>Supplemental Savings</b>	<b>1,197.7</b>	<b>0.0</b>	<b>0.0</b>	<b>1,197.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
33 Public Education Fund for Future Fiscal Years (4)	1,000.0	0.0	0.0	1,000.0					
34 Deposit to Constitutional Budget Reserve Fund	50.0	0.0	0.0	50.0					
35 Other Savings (Sweep of GF Surplus to Capital Income Fund)	147.7			147.7					
<b>Total Authorization (unduplicated)</b>	<b>5,553.0</b>	<b>3,130.0</b>	<b>1,357.8</b>	<b>10,040.9</b>	<b>4,119.1</b>	<b>2,530.2</b>	<b>1,196.2</b>	<b>7,829.6</b>	
37 <b>Revised Surplus (Draw From CBR)</b>	<b>0.0</b>				<b>68.2</b>				
38 Permanent Fund Dividends		0.0	878.0	878.0		0.0	1,072.0	1,072.0	
39 Permanent Fund Inflation Proofing & Other Deposits		0.0	860.0	860.0		0.6	769.0	769.6	
40 <b>TOTAL WITH PERMANENT FUND</b>	<b>5,553.0</b>	<b>3,130.1</b>	<b>3,095.8</b>	<b>11,778.9</b>	<b>4,119.1</b>	<b>2,530.7</b>	<b>3,037.2</b>	<b>9,687.1</b>	<b>(1,433.9)</b>

**Notes:**

- (1) Revenue assumptions are from the Spring 2007 Revenue Sources Book. The oil forecast is 0.756 million barrels per day (mbd) at \$59.81 per barrel in FY07 and 0.778 mbd at \$54.72 per barrel in FY08. FY08 GF revenue is \$25 million higher than shown in the Spring 2007 Revenue Sources Book; DOR reduces the published revenue estimate by \$25 million for projected petroleum tax refunds while LFD prefers to show the \$25 million as revenue and include the \$25 million appropriation for refunds on line 10.
- (2) The FY07 budget includes \$170.0 million in funding from securitization of the tobacco settlement revenue stream, which reduces future revenue, \$127.2 million in Airport bonds, and \$2.6 million in clean/drinking water bonds. FY08 includes \$26.2 million in Airport bonds and \$68 million in projects financed with the Master Lease Line of Credit.
- (3) Corporate dividends include funds made available to the State by the boards of AHFC, AIDEA, and ASLC. Dividends retained by AHFC for debt service on state capital project bonds are excluded from the stated amount.
- (4) The Legislature deposited \$1 billion in the Public Education Fund to prefund the FY09 K-12 formula.
- (5) Duplicated authorizations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided.
- (6) Adjustments for FY07 remove multi-year appropriations and reappropriations of prior-year appropriations.
- (7) The \$16 million FY08 supplemental appropriation is for the Senior Benefits Program approved in the June 2007 special session (Fiscal note was not a valid appropriation).