

State of Alaska Fiscal Summary

(\$ millions)

	FY06 Management Plan with Adjustments				FY07 Budget			GF Change	Table Reference
	GF	Federal	Other	Total	GF	Federal	Other		
REVENUE (Excludes Permanent Fund Earnings)									
1 Unrestricted General Fund Revenue (1)	2,664.0			2,664.0	4,779.7			4,779.7	
2 Bond Proceeds and Other Borrowing (2)			330.2	330.2			308.0	308.0	
3 Net Corporate Dividends (3)			55.0	55.0			67.2	67.2	
4 Federal and Other Funds		2,786.9	899.9	3,686.8		3,068.8	974.8	4,043.6	
5 Total Revenue	2,664.0	2,786.9	1,285.2	6,736.0	4,779.700	3,068.8	1,350.0	9,198.5	
APPROPRIATIONS									
7 Operating	2,225.5	1,684.9	1,046.5	4,956.9	2,733.1	1,779.4	1,075.5	5,588.0	507.6
8 Agency Operations (Non-Formula) & RPLs	1,310.8	825.2	1,355.9	3,491.9	1,500.7	844.0	1,480.1	3,824.8	2
9 Formula Programs (4)	1,257.5	816.0	148.6	2,222.1	797.0	911.3	87.0	1,795.3	2
10 Contingent Appropriations					27.3	0.0	0.0	27.3	2
11 Debt Service	53.1	8.0	241.2	302.4	55.2	9.3	251.9	316.4	3
12 Fund Capitalization	(396.0)	35.6	45.3	(315.1)	205.9	14.3	49.7	269.9	3
13 New Legislation					147.1	0.5	1.1	148.7	4
14 Duplicated Authorization (5)			(744.4)	(744.4)			(794.5)	(794.5)	
15 Capital	338.7	1,102.0	238.7	1,679.4	760.5	1,289.5	274.5	2,324.4	421.7
16 Project Appropriations & RPLs (Revised Programs)	332.2	1,102.0	198.1	1,632.3	722.0	1,273.5	174.3	2,169.8	5
17 Mental Health Projects	6.5	0.0	5.6	12.1	8.0	0.0	6.9	14.9	5
18 Projects Funded with Debt Proceeds			308.2	308.2	0.0	0.0	299.7	299.7	5
19 Fund Capitalization					30.4	16.0	31.6	78.0	5
20 Duplicated Authorization (5)			(273.2)	(273.2)	0.0	0.0	(237.9)	(237.9)	5
21 Total Authorization (unduplicated)	2,564.2	2,786.9	1,285.2	6,636.3	3,493.6	3,068.8	1,350.0	7,912.4	929.3
22 Surplus (Draw From CBR) at Session End	99.8				1,286.1				
ADJUSTMENTS TO REVENUE									
24 Spring Revenue Forecast (1)	1,305.6	41.7	(4.7)	1,342.6	27.3				1
25 Public Education Fund used in Subsequent Fiscal Year (6)	416.8			416.8	568.4			568.4	1
26 Carryforward and Other Adjustments (6)	41.6	0.9	6.2	48.6					1
27 Total Revenue	4,428.0	2,829.5	1,286.7	8,544.2	5,375.3	3,068.8	1,350.0	9,766.9	947.3
ADJUSTMENTS TO AUTHORIZATION									
29 Public Education Fund used in Subsequent Fiscal Year (6)	416.8			416.8	568.4			568.4	
30 Carryforward and Other Adjustments (6)	41.6	0.9	6.2	48.6					
31 Supplemental Placeholder					60.0			60.0	
32 Total Authorization (unduplicated)	3,022.6	2,787.8	1,291.4	7,101.8	4,121.9	3,068.8	1,350.0	8,540.8	1,099.3
33 Revised Surplus (Draw From CBR)	1,405.4				1,253.4				
Supplemental Appropriations									
35 Operating	181.7	0.5	(11.7)	170.6					
36 Capital	39.7	41.2	3.5	84.5					
37 Savings	300.0			300.0					
38 Public Education Fund used in Subsequent Fiscal Years (6)	865.0			865.0					
39 Duplicated Authorization (5)			9.7	9.7					
40 Total Authorization (unduplicated)	4,409.1	2,829.5	1,292.9	8,531.5	4,121.9	3,068.8	1,350.0	8,540.8	
41 Revised Surplus (Draw From CBR)	18.9				1,253.4				
42 Permanent Fund Dividends			688.6	688.6			878.0	878.0	
43 Permanent Fund Inflation Proofing			855.9	855.9			732.0	732.0	
44 TOTAL WITH PERMANENT FUND	4,409.1	2,829.5	2,837.4	10,076.0	4,121.9	3,068.8	2,960.0	10,150.8	(287.2)

Notes:

- (1) Revenue assumptions are from the Spring 2006 Revenue Sources Book. The oil forecast is 0.853 million barrels per day (mbd) at \$58.72 per barrel in FY06 and 0.825 mbd at \$53.60 per barrel in FY07. PPT adds \$1.343 billion.
- (2) Money borrowed for FY06 projects and debt service includes \$63.5 million in revenue bonds, \$138.8 million in Airport bonds, \$24.2 million in COPs, \$2.7 clean / drinking water bonds, and \$85.0 million in ASLC bonds. The FY07 budget includes \$170.0 million in funding from securitization of the tobacco settlement revenue stream, which reduces future revenue, \$127.2 million in Airport bonds, \$2.6 million in clean / drinking water bonds, and \$8.2 million in Fish & Game bonds.
- (3) Corporate dividends include funds made available to the State by the boards of AHFC, AIDEA, and ASLC. Dividends retained by AHFC for debt service on state capital project bonds are subtracted.
- (4) FY06 appropriations for formula programs exclude \$416.8 million FY05 capitalization of the Public Education Fund (line 25) that was used for K-12 education in FY06. That amount reduces fund capitalization (on line 19) by \$416.8 million. FY07 appropriations for formula programs exclude \$565 million of FY06 capitalization of the Public Education Fund. That amount is included on line 29.
- (5) Duplicated authorizations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided.
- (6) Money appropriated in one fiscal year for use in later fiscal years shows as offsetting adjustments to revenue and authorization, as do adjustments to estimated appropriations.

State of Alaska Fiscal Summary
(\$ millions)

Constitutional Budget Reserve and Permanent Fund Account Balances

	Constitutional Budget Reserve Fund	Permanent Fund			
		Permanent Fund Total	Principal	Earnings Reserve	Unrealized Gains
FY06 Beginning Balance	2,235.7	29,961.0	24,647.0	1,440.0	3,874.0
Settlements	20.0	-	-	-	-
Net Earnings/Dedicated Revenues	105.2	3,673.0	601.0	2,725.9	346.1
Permanent Fund Inflation Proofing	-	-	855.9	(855.9)	-
Transfer to Capital Income Fund	-	(36.7)	-	(36.7)	-
Permanent Fund Dividend Payout	-	(689.0)	-	(689.0)	-
Transfer (to)/from General Fund	18.9	-	-	-	-
Balance Adjustments	-	-	-	-	-
FY06 Projected Ending Balance	<u>2,379.8</u>	<u>32,909.3</u>	<u>26,103.9</u>	<u>2,585.2</u>	<u>4,220.1</u>
Net Additions to Account Balance	<u>144.1</u>	<u>2,948.3</u>	<u>1,456.9</u>	<u>1,145.2</u>	<u>346.1</u>
FY07 Projected Beginning Balance	2,379.8	32,909.3	26,103.9	2,585.2	4,220.1
Settlements	20.0	-	-	-	-
Net Earnings/Dedicated Revenues	117.0	3,021.0	509.0	2,091.0	421.0
Permanent Fund Inflation Proofing	-	-	732.0	(732.0)	-
Transfer to Capital Income Fund	-	(28.0)	-	(28.0)	-
Permanent Fund Dividend Payout	-	(878.0)	-	(878.0)	-
Transfer (to)/from General Fund	1,253.4	-	-	-	-
Balance Adjustments	-	-	-	-	-
FY07 Projected Ending Balance	<u>3,770.2</u>	<u>35,025.3</u>	<u>27,344.9</u>	<u>3,039.2</u>	<u>4,641.1</u>
Net Additions to Account Balance	<u>1,390.4</u>	<u>2,116.0</u>	<u>1,241.0</u>	<u>454.0</u>	<u>421.0</u>

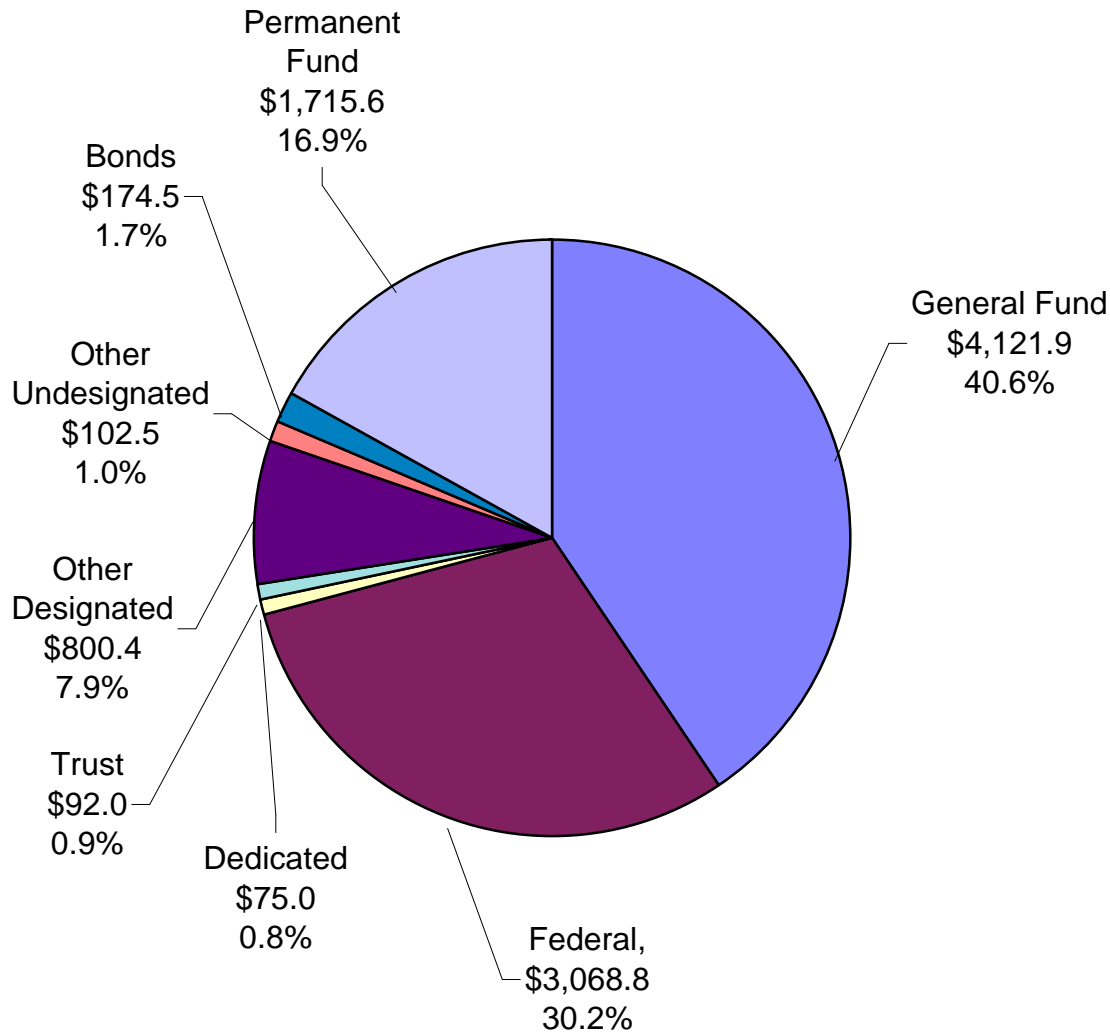
CBR information is from the Spring 2006 Revenue Sources Book

Permanent Fund information is from the APFC June 2006 financial projections

State of Alaska Fiscal Summary

FY07 Operating & Capital Budgets Unduplicated Appropriations by Category

(\$ millions)



Definitions of Funds

General Fund expenditures include general fund match, general fund program receipts, general fund mental health, and "pure" general fund expenditures.

Permanent Fund expenditures include inflation proofing deposits into the fund, dividends and administrative costs. They also include special deposits to the fund and use of earnings as appropriated by the legislature.

Federal expenditures include all federal funds received and spent by the State. Federal funds typically can be used only for the specific purposes for which they are received.

Dedicated expenditures as provided for in the Constitution include expenditures by the School Fund (cigarette tax), Public School Fund, Second Injury Fund, Fisherman's Fund and the Fish and Game Fund.

Trusts include the Alaska Advance College Tuition Savings Fund, the Alyeska Settlement Fund, the Mental Health Trust, the Exxon Valdez Oil Spill Restoration Fund and several funds associated with public employee retirement systems.

Other Undesignated includes all non-federal, non-general fund codes that are not designated for a specific purpose by statute.

Other Designated includes all non-federal, non-general fund codes that are designated for a specific purpose by statute.

Bonds includes proceeds of bonds for which debt service payments will not appear in future budgets.

State of Alaska Fiscal Summary

(\$ thousands)

Appropriations Made by the 24th Alaska Legislature																	
Adjusted for Vetoes																	
First Session																	
Bill #	Bill Description	FY05 Supplemental Appropriations			FY06 Appropriations			FY07 Appropriations			First Session Total, All Years			Total, All Funds in All Years			
		General Funds	Federal Funds	Other Funds	General Funds	Federal Funds	Other Funds	General Funds	Federal Funds	Other Funds	General Funds	Federal Funds	Other Funds				
1	Operating Total	595,346.2	61,226.1	20,277.7	2,225,492.5	1,684,882.0	3,343,898.0	-	-	-	-	-	-	2,820,838.7	1,746,108.1	3,364,175.7	7,931,122.5
2	HB67 Operating Budget	-	-	-	1,653,113.3	1,660,347.5	2,994,037.4	-	-	-	-	-	-	1,653,113.3	1,660,347.5	2,994,037.4	6,307,498.2
3	SB46 Capital Budget	106,124.3	15,363.0	(1,756.4)	23,274.8	209.3	6,642.0	-	-	-	-	-	-	129,399.1	15,572.3	7,885.6	152,857.0
4	HB66 Mental Health Budget	-	-	-	97,245.9	-	28,757.8	-	-	-	-	-	-	97,245.9	-	28,757.8	126,003.7
5	SB98 Fast Track Supplemental	487,227.0	45,863.1	22,034.1	440,429.4	20,791.0	11,947.3	-	-	-	-	-	-	927,656.4	66,654.1	33,981.4	1,028,291.9
6	HB32 Arctic Power	1,300.0	-	-	-	-	-	-	-	-	-	-	-	1,300.0	-	-	1,300.0
7	SB62 Lt. Governor	694.9	-	-	-	-	-	-	-	-	-	-	-	694.9	-	-	694.9
8	RPLs	-	-	-	-	5,842.4	1,650.4	-	-	-	-	-	-	-	5,842.4	1,650.4	7,492.8
9	Fiscal Notes	-	-	-	11,429.1	(2,308.2)	17,578.4	-	-	-	-	-	-	11,429.1	(2,308.2)	17,578.4	26,699.3
10	Permanent Fund Adjustments	-	-	-	-	-	280,284.7	-	-	-	-	-	-	-	-	280,284.7	280,284.7
11																	
12	Capital Total	128,844.6	92,597.7	74,257.8	338,740.7	1,101,994.5	511,849.4	25,088.6	-	-	-	-	-	492,673.9	1,194,592.2	586,107.2	2,273,373.3
13	HB67 Operating Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	SB46 Capital Budget	121,989.6	33,897.7	69,254.3	332,191.5	1,075,942.5	505,999.4	25,088.6	-	-	-	-	-	479,269.7	1,109,840.2	575,253.7	2,164,363.6
15	HB66 Mental Health Budget	-	-	-	6,549.2	-	5,600.0	-	-	-	-	-	-	6,549.2	-	5,600.0	12,149.2
16	SB98 Fast Track Supplemental	6,855.0	58,700.0	5,003.5	-	-	-	-	-	-	-	-	-	6,855.0	58,700.0	5,003.5	70,558.5
17	HB32 Arctic Power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	SB62 Lt. Governor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	RPLs	-	-	-	-	26,052.0	250.0	-	-	-	-	-	-	-	26,052.0	250.0	26,302.0
20	Fiscal Notes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21																	
22	Grand Total	724,190.8	153,823.8	94,535.5	2,564,233.2	2,786,876.5	3,575,462.7	25,088.6	-	-	-	-	-	3,313,512.6	2,940,700.3	3,669,998.2	9,924,211.1
23	HB67 Operating Budget	-	-	-	1,653,113.3	1,660,347.5	2,994,037.4	-	-	-	-	-	-	1,653,113.3	1,660,347.5	2,994,037.4	6,307,498.2
24	SB46 Capital Budget	228,113.9	49,260.7	67,497.9	355,466.3	1,076,151.8	515,641.4	25,088.6	-	-	-	-	-	608,668.8	1,125,412.5	583,139.3	2,317,220.6
25	HB66 Mental Health Budget	-	-	-	103,795.1	-	34,357.8	-	-	-	-	-	-	103,795.1	-	34,357.8	138,152.9
26	SB98 Fast Track Supplemental	494,082.0	104,563.1	27,037.6	440,429.4	20,791.0	11,947.3	-	-	-	-	-	-	934,511.4	125,354.1	38,984.9	1,098,850.4
27	HB32 Arctic Power	1,300.0	-	-	-	-	-	-	-	-	-	-	-	1,300.0	-	-	1,300.0
28	SB62 Lt. Governor	694.9	-	-	-	-	-	-	-	-	-	-	-	694.9	-	-	694.9
29	RPLs	-	-	-	-	31,894.4	1,900.4	-	-	-	-	-	-	-	31,894.4	1,900.4	33,794.8
30	Fiscal Notes	-	-	-	11,429.1	(2,308.2)	17,578.4	-	-	-	-	-	-	11,429.1	(2,308.2)	17,578.4	26,699.3
31																	
32	Duplicated Appropriations	-	-	76,328.0	-	-	1,016,367.2	-	-	-	-	-	-	-	-	1,092,695.2	1,092,695.2
33																	
34	Unduplicated Total	724,190.8	153,823.8	18,207.5	2,564,233.2	2,786,876.5	2,559,095.5	25,088.6	-	-	-	-	-	3,313,512.6	2,940,700.3	2,577,303.0	8,831,515.9
35																	
Second Session																	
Bill #	Bill Description	FY05 Ratifications			FY06 Supplemental Appropriations			FY07 Appropriations			FY08 Appropriations			Second Session Total, All Years			Total, All Funds in All Years
		General Funds	Federal Funds	Other Funds	General Funds	Federal Funds	Other Funds	General Funds	Federal Funds	Other Funds	General Funds	Federal Funds	Other Funds	General Funds	Federal Funds	Other Funds	
38	Operating Total	147,012.5	(140,094.5)	-	746,745.5	537.2	(11,718.7)	2,705,864.8	1,779,374.7	3,479,933.9	-	-	-	3,599,622.8	1,639,817.4	3,468,215.2	8,707,655.4
39	HB366 Mental Health Budget	-	-	-	-	-	-	108,819.7	-	31,652.2	-	-	-	108,819.7	-	31,652.2	140,471.9
40	HB365 Operating Budget	-	-	-	26,000.0	-	-	2,200,508.7	1,778,887.9	3,446,813.4	-	-	-	2,226,508.7	1,778,887.9	3,446,813.4	7,452,210.0
41	SB231 Capital Budget	147,012.5	(140,094.5)	-	673,877.6	237.2	(18,356.6)	249,437.6	-	335.4	-	-	-	1,070,327.7	(139,857.3)	(18,020.2)	912,450.2
42	SB232 Fast Track Supplemental	-	-	-	46,867.9	300.0	6,636.9	-	-	-	-	-	-	46,867.9	300.0	6,636.9	53,804.8
43	Fiscal Notes	-	-	-	-	-	-	147,098.8	486.8	1,132.9	-	-	-	147,098.8	486.8	1,132.9	148,718.5
44																	
45	Capital Total	-	-	-	39,746.0	41,200.0	3,547.7	735,367.3	1,289,469.1	512,453.1	89,699.0	-	-	864,812.3	1,330,669.1	516,000.8	2,711,482.2
46	HB366 Mental Health Budget	-	-	-	-	-	-	8,000.0	-	-	-	-	-	8,000.0	-	6,850.0	14,850.0
47	HB365 Operating Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	SB231 Capital Budget	-	-	-	24,004.0	600.0	(1,452.3)	727,367.3	1,289,469.1	505,603.1	89,699.0	-	-	841,070.3	1,290,069.1	504,150.8	2,635,290.2
49	SB232 Fast Track Supplemental	-	-	-	15,742.0	40,600.0	5,000.0	-	-	-	-	-	-	15,742.0	40,600.0	5,000.0	61,342.0
50	Fiscal Notes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51																	
52	Savings Total (for FY08 or later)	-	-	-	618,875.3	-	-	-	-	-	-	-	-	618,875.3	-	-	618,875.3
53	HB366 Mental Health Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	HB365 Operating Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	SB231 Capital Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	SB232 Fast Track Supplemental	-	-	-	618,875.3	-	-	-	-	-	-	-	-	618,875.3	-	-	618,875.3
57	Fiscal Notes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58																	
59	Grand Total	147,012.5	(140,094.5)	-	1,405,366.8	41,737.2	(8,171.0)	3,441,232.1	3,068,843.8	3,992,387.0	89,699.0	-	-	5,083,310.4	2,970,486.5	3,984,216.0	12,038,012.9
60	HB366 Mental Health Budget	-	-	-	-	-	-	116,819.7	-	38,502.2	-	-	-	116,819.7	-	38,502.2	155,321.9
61	HB365 Operating Budget	-	-	-	26,000.0	-	-	2,200,508.7	1,778,887.9	3,446,813.4	-	-	-	2,226,508.7	1,778,887.9	3,446,813.4	7,452,210.0
62	SB231 Capital Budget	147,012.5	(140,094.5)	-	697,881.6	837.2	(19,807.9)	976,804.9	1,289,469.1	505,938.5	89,699.0	-	-	1,911,398.0	1,150,211.8	486,130.6	3,547,740.4
63	SB232 Fast Track Supplemental	-	-	-	681,485.2	40,900.0	11,636.9	-	-	-	-	-	-	681,485.2	40,900.0	11,636.9	734,022.1
64	Fiscal Notes	-	-	-	-	-	-	147,098.8	486.8	1,132.9	-	-	-	147,098.8	486.8	1,132.9	148,718.5
65																	
66	Contingent Appropriations	-	-	-	-	-	-	27,250.0	-	-	-	-	-	27,250.0	-	-	27,250.0
67	HB365 Operating Budget - Agency Fuel	-	-	-	-	-	-	24,000.0	-	-	-	-	-	24,000.0	-	-	24,000.0
68	HB365 Operating Budget - PCE Fuel	-	-	-	-	-	-	3,250.0	-	-	-	-	-	3,250.0	-	-	3,250.0
69																	
70	Duplicated Appropriations	-	-	-	-	-	-	-	-	1,032,400.3	-	-	-	-	-	1,032,400.3	1,032,400.3
71																	
72	Unduplicated Total	147,012.5	(140,094.5)	-	1,405,366.8</												

General Fund Budget

"Apples to Apples" Comparison

		FY04	FY05	FY06	FY07	FY08 (Partial)
Operating						
Management Plan		2,201,000.1	2,321,477.0	2,683,880.8	2,705,864.8	
Supplemental		32,051.4	595,346.2	1,365,620.8	-	-
	Fast Track		487,227.0	665,743.2		
	Regular		106,124.3	673,877.6		
	Other		1,994.9			
	ADRF in Op Bud			(Included in FY06 Budget) 26,000.0		
Operating Subtotal		2,233,051.5	2,916,823.2	4,049,501.6	2,705,864.8	-
Adjustments						
	K-12 crossing FYs		(416,838.0)	(565,000.0)	565,000.0	
	Savings			(618,875.3)		618,875.3
	ADRF Capitalization			(26,000.0)	26,000.0	
	Ratifications	46,391.5	54,621.9			
	Fuel (full contingent value)				24,000.0	
	PCE (full contingent value)				3,250.0	
Adjusted Operating Budget		2,279,443.0	2,554,607.1	2,839,626.3	3,324,114.8	618,875.3
Change from prior year			275,164.1	285,019.2	484,488.5	
Percentage Change from prior year			12%	11%	17%	
Capital						
Capital Bill		84,600.0	8,830.4	338,740.7	735,367.3	86,699.0
Major Maintenance					25,088.6	
Capital Bill Subtotal		84,600.0	8,830.4	338,740.7	760,455.9	86,699.0
Supplemental		1,500.0	128,844.6	39,746.0	-	-
	Fast Track		6,855.0	15,742.0		
	Regular		121,989.6	24,004.0		
Capital Subtotal		86,100.0	266,519.6	418,232.7	760,455.9	86,699.0
Adjustments						
	Move Regular Sup to next FY		(121,989.6)	121,989.6		
	Move Regular Sup to next FY			(24,004.0)	24,004.0	
Adjusted Capital Budget		86,100.0	15,685.4	476,472.3	784,459.9	86,699.0
Change from prior year			(70,414.6)	460,786.9	307,987.6	
Percentage Change from prior year			-82%	2938%	65%	
Adjusted Total		2,365,543.0	2,570,292.5	3,316,098.6	4,108,574.7	705,574.3
Change from prior year			204,749.5	745,806.1	792,476.1	
Percentage Change from prior year			9%	29%	24%	