

# Fiscal Summary--FY02/FY03

(\$ millions)

	FY02 Authorized				FY03 Governor's Request				FY02 to FY03
	GF	Federal	Other	Total	GF	Federal	Other	Total	GF
<b>REVENUE</b> (Excludes Permanent Fund Earnings)									
Unrestricted General Purpose Revenue	1,543.8	0.0	0.0	1,543.8	1,445.1	0.0	0.0	1,445.1	(98.7)
AIDEA Receipts	0.0	0.0	17.5	17.5	0.0	0.0	19.0	19.0	0.0
AHFC Receipts	0.0	0.0	58.0	58.0	0.0	0.0	40.4	40.4	0.0
AK Commission on Postsecondary Education	0.0	0.0	4.0	4.0	0.0	0.0	5.3	5.3	0.0
Federal and Other Funds	0.0	2,097.9	853.1	2,951.0	0.0	2,069.6	914.3	2,983.9	0.0
Revenue Added after Publication of Forecast	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Revenue</b>	<b>1,543.8</b>	<b>2,097.9</b>	<b>932.6</b>	<b>4,574.3</b>	<b>1,445.1</b>	<b>2,069.6</b>	<b>979.0</b>	<b>4,493.7</b>	<b>(98.7)</b>
<b>AUTHORIZATION TO SPEND</b>									
<b>Operating (1)</b>	<b>2,197.4</b>	<b>1,149.8</b>	<b>665.9</b>	<b>4,013.1</b>	<b>2,330.4</b>	<b>1,362.6</b>	<b>740.5</b>	<b>4,433.5</b>	<b>133.0</b>
Agency Operations (Non-Formula)	1,135.9	661.5	1,089.7	2,887.1	1,229.8	684.1	1,188.9	3,102.7	93.9
Formula Programs	1,061.5	477.9	78.1	1,617.5	1,100.6	678.5	126.5	1,905.6	39.1
Other Appropriations (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Programs (Legislatively approved only)	0.0	10.4	0.3	10.7	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(502.2)	(502.2)	0.0	0.0	(574.9)	(574.9)	0.0
<b>Capital</b>	<b>114.0</b>	<b>923.3</b>	<b>163.3</b>	<b>1,200.6</b>	<b>114.0</b>	<b>680.6</b>	<b>129.9</b>	<b>924.5</b>	<b>(0.0)</b>
Project Appropriations	114.0	917.3	172.3	1,203.7	114.0	680.6	171.8	966.5	(0.0)
Bonds / COP's	0.0	0.0	272.9	272.9	0.0	0.0	0.0	0.0	0.0
Revised Programs (Legislatively approved only)	0.0	6.0	32.0	38.0	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(313.9)	(313.9)	0.0	0.0	(41.9)	(41.9)	0.0
<b>Statewide</b>	<b>105.7</b>	<b>24.8</b>	<b>103.4</b>	<b>233.8</b>	<b>165.6</b>	<b>26.5</b>	<b>108.5</b>	<b>300.6</b>	<b>60.0</b>
Debt Retirement (3)	37.2	0.0	95.5	132.7	44.9	0.0	91.0	135.8	7.6
Non-Debt Fund Capitalization	51.9	24.8	52.7	129.5	69.9	25.2	58.5	153.5	17.9
Supplemental Appropriations (4)	16.5	0.0	0.0	16.5	16.5	0.0	0.0	16.5	0.0
New Legislation	0.0	0.0	0.0	0.0	34.4	1.3	3.3	39.0	34.4
Duplicated Authorization	0.0	0.0	(44.8)	(44.8)	0.0	0.0	(44.2)	(44.2)	
<b>TOTAL AUTHORIZATION (unduplicated)</b>	<b>2,417.1</b>	<b>2,097.9</b>	<b>932.6</b>	<b>5,447.6</b>	<b>2,610.0</b>	<b>2,069.6</b>	<b>979.0</b>	<b>5,658.6</b>	<b>192.9</b>
(excludes Permanent Fund Earnings)									
<b>Draw From Constitutional Budget Reserve</b>	<b>873.3</b>				<b>1,164.9</b>				<b>291.6</b>
<b>Homeland Security (5)</b>	<b>46.7</b>	<b>48.8</b>	<b>6.2</b>	<b>101.7</b>					

**Revenue Assumptions:**  
 Price per Barrel of Oil  
 Oil Production (MMb/day)

**Fall 01 Revenue Source Book**  
 \$20.55  
 1.012

**Fall 01 Revenue Source Book**  
 \$18.81  
 1.070

**Notes:**

- (1) Shared Taxes, Fishery Enhancement Tax Receipts and retained fees are "pass throughs" that are excluded from the budget.
- (2) Includes operating items in the capital budget and excludes debt service and fund capitalization.
- (3) FY02 debt retirement includes \$19.5 million of tobacco settlement revenue diverted to the Northern Tobacco Securitization Corporation for bond retirement.
- (4) Supplemental appropriations for FY02 & FY03 are placeholders.
- (5) Homeland Security estimates from Terrorism Disaster Policy Cabinet recommendations

## Fiscal Summary--FY02/FY03

(\$ millions)

### Constitutional Budget Reserve and Permanent Fund Account Balances

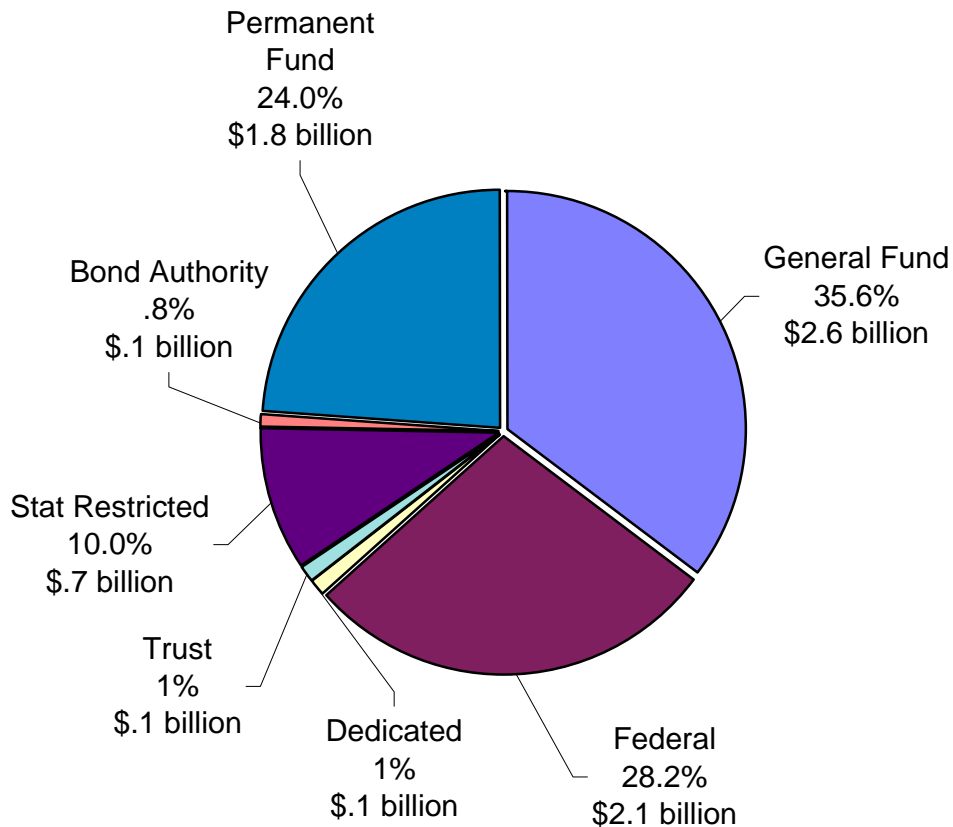
	Constitutional Budget Reserve	Permanent Fund			
		Permanent Fund Total	Principal	Earnings Reserve	Unrealized Gains
FY02 Beginning Balance	2,994.8	24,813.8	21,046.8	2,384.0	1,383.0
Settlements	100.0	-	-	-	-
Earnings/Dedicated Revenues	168.8	392.0	223.0	1,349.3	(1,180.3)
Permanent Fund Inflation Proofing	-	-	687.4	(687.4)	-
Permanent Fund Deposits to Principal	-	-	11.8	(11.8)	-
Permanent Fund Dividend Payout	-	(1,040.0)	-	(1,040.0)	-
Transfer to General Fund	(873.3)	-	-	-	-
Balance Adjustments	-	-	-	-	-
<b>FY02 Ending Balance</b>	<b>2,390.3</b>	<b>24,165.8</b>	<b>21,969.0</b>	<b>1,994.1</b>	<b>202.7</b>
<b>Net Additions to Account Balance</b>	<b>(604.5)</b>	<b>(648.0)</b>	<b>922.2</b>	<b>(389.9)</b>	<b>(1,180.3)</b>
FY03 Beginning Balance	2,390.3	24,165.8	21,969.0	1,994.1	202.7
Settlements	45.0	-	-	-	-
Earnings/Dedicated Revenues	85.7	2,301.1	216.0	1,947.1	138.0
Permanent Fund Inflation Proofing	-	-	721.7	(721.7)	-
Permanent Fund Deposits to Principal	-	-	21.5	(21.5)	-
Permanent Fund Dividend Payout	-	(958.0)	-	(958.0)	-
Transfer to General Fund	(1,164.9)	-	-	-	-
Balance Adjustments	-	(138.0)	-	(138.0)	-
<b>FY03 Ending Balance</b>	<b>1,356.1</b>	<b>25,370.9</b>	<b>22,928.2</b>	<b>2,102.0</b>	<b>340.7</b>
<b>Net Additions to Account Balance</b>	<b>(1,034.2)</b>	<b>1,205.1</b>	<b>959.2</b>	<b>107.9</b>	<b>138.0</b>

**Permanent Fund information is from the Department of Revenue's Fall 2001 Source Book**

<b>Total Authorization (all fund sources)</b>	<b>FY02</b>	<b>FY03</b>	<b>FY02 to FY03</b>
Total Authorization (from Fiscal Summary page 1)	5,447.6	5,658.6	211.0
Permanent Fund Inflation Proofing & Other Transfers	699.2	743.2	44.0
Permanent Fund Dividends (less Op/Cap approps & Hold Harmless)	1,009.7	929.6	(80.1)
<b>Total</b>	<b>7,156.5</b>	<b>7,331.5</b>	<b>175.0</b>

## Fiscal Summary--FY02/FY03

### State of Alaska Expenditures by Category--FY03 Governor's Request Total All Funds: \$7.3 billion



#### Definitions of Funds

**General Fund expenditures** include general fund match, general fund program receipts, "pure" general fund expenditures, and several expenditure codes that are separated for tracking purposes. "Tracking codes" include general fund mental health and tobacco settlement receipts.

**Federal Restricted expenditures** include all federal funds received and spent by the State. Federal funds typically can be used only for the specific purposes for which they are received.

**Dedicated expenditures** as provided for in the Constitution include expenditures by the School Fund (cigarette tax), Public School Fund, Second Injury Fund, Fisherman's Fund and the Fish and Game Fund.

**Trusts** include the Alaska Advance College Tuition Savings Fund, the Alyeska Settlement Fund, the Mental Health Trust, the Exxon Valdez Oil Spill Restoration Fund and several funds associated with public employee retirement systems.

**Statutorily Restricted expenditures** include tuition, food and service fees and interest earned by the University of Alaska; several State loan and enterprise funds; the Marine Highway Fund; receipts of several State corporations and the disaster relief fund.

**Permanent Fund expenditures** include inflation proofing deposits into the Fund, dividends and administrative costs. They also include special deposits to the Fund as appropriated by the legislature.