

Fiscal Summary--FY01/FY02

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(\$ millions)

	FY01 Authorized				FY02 Governor's Request				FY01 to FY02
	General Fund	Federal	Other	Total	General Fund	Federal	Other	Total	General Fund
REVENUE (Excludes Permanent Fund Earnings)									
Unrestricted General Purpose Revenue	2,384.0	0.0	0.0	2,384.0	1,885.5	0.0	0.0	1,885.5	(498.5)
AIDEA Receipts	0.0	0.0	18.5	18.5	0.0	0.0	17.5	17.5	0.0
AHFC Receipts	0.0	0.0	67.0	67.0	0.0	0.0	58.0	58.0	0.0
AK Commission on Postsecondary Education	0.0	0.0	2.2	2.2	0.0	0.0	4.0	4.0	0.0
Federal and Other Funds	0.0	1,855.7	970.3	2,826.0	0.0	1,955.4	900.1	2,855.5	0.0
Revenue Added after Publication of Forecast	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenue	2,384.0	1,855.7	1,058.0	5,297.7	1,885.5	1,955.4	979.6	4,820.5	(498.5)
AUTHORIZATION TO SPEND									
Operating (1)	2,114.3	983.7	671.6	3,769.7	2,211.8	1,103.1	668.9	3,983.8	97.5
Agency Operations (Non-Formula)	1,071.5	560.9	1,038.5	2,670.8	1,149.1	638.8	1,056.7	2,844.6	77.7
Formula Programs	1,041.8	412.0	84.0	1,537.8	1,058.8	462.3	74.3	1,595.3	17.0
Language Appropriations (2)	1.1	0.0	3.2	4.2	3.9	2.0	3.9	9.8	2.8
Revised Programs (Legislatively approved only)	0.0	10.9	1.2	12.1	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(455.2)	(455.2)	0.0	0.0	(466.0)	(466.0)	0.0
Capital	71.2	847.2	276.6	1,194.9	100.9	827.4	238.4	1,166.7	29.7
Project Appropriations	71.2	805.1	139.0	1,015.3	100.3	820.4	275.8	1,196.5	29.1
Language Appropriations (2)	0.0	23.5	178.3	201.8	0.6	7.0	0.4	7.9	0.6
Revised Programs (Legislatively approved only)	0.0	18.6	0.3	18.8	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(41.0)	(41.0)	0.0	0.0	(37.7)	(37.7)	0.0
Statewide	75.3	24.8	70.8	170.8	103.5	24.8	72.3	200.7	28.2
Debt Retirement	12.9	0.0	91.6	104.5	37.9	0.0	94.7	132.7	25.0
Non-Debt Fund Capitalization	45.9	24.8	18.2	88.9	51.0	24.8	22.4	98.2	5.1
Special Appropriations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplemental Appropriations (3)	16.5	0.0	0.0	16.5	14.6	0.0	0.0	14.6	(1.9)
New Legislation (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(39.0)	(39.0)	0.0	0.0	(44.8)	(44.8)	0.0
TOTAL AUTHORIZATION (unduplicated) (excludes Permanent Fund Earnings)	2,260.8	1,855.7	1,019.0	5,135.5	2,416.2	1,955.4	979.6	5,351.1	155.4
Draw From Constitutional Budget Reserve Fund	(123.2)				530.7				

Revenue Assumptions: Fall 2000 Revenue Sources Book
 Price per Barrel of Oil \$30.17
 Oil Production (MMb/day) \$1.000

Fall 2000 Revenue Sources Book
 \$24.28
 1.054

Notes:

- (1) Shared Taxes, Fishery Enhancement Tax Receipts and retained fees are "pass throughs" that are excluded from the budget.
- (2) Includes items for which no precise appropriation is specified. Excludes debt service and fund capitalization.
- (3) Supplemental appropriations for FY01 & FY02 are estimates. Estimates are provided only for the general fund portion of these items.
- (4) Authorization/expenditures associated with new legislation in the prior year is included in other categories.

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(\$ millions)

Constitutional Budget Reserve and Permanent Fund Account Balances

	Constitutional Budget Reserve	Permanent Fund			
		Permanent Fund Total	Principal	Earnings Reserve	Unrealized Gains
Beginning Balance at July 1, 2000	2,836.0	26,516.0	20,015.0	2,972.0	3,529.0
Settlements	80.0	-	-	-	-
Earnings/Dedicated Revenues	164.8	1,879.0	343.0	1,976.0	(440.0)
Permanent Fund Inflation Proofing		-	646.0	(646.0)	
Permanent Fund Deposits to Principal		-	18.0	(18.0)	-
Permanent Fund Dividend Payout		(1,192.0)	-	(1,192.0)	-
Transfer to PCE Account		-	-	-	-
Transfer to General Fund	123.2	-	-	-	-
Balance Adjustments	(46.7)	-	-	-	-
Ending Balance at June 30, 2001	3,157.3	27,203.0	21,022.0	3,092.0	3,089.0
Net Additions to Account Balance	321.3	687.0	1,007.0	120.0	(440.0)
Beginning Balance at July 1, 2001	3,157.3	27,203.0	21,022.0	3,092.0	3,089.0
Settlements	45.0	-	-	-	-
Earnings/Dedicated Revenues	166.1	2,503.0	291.0	2,081.0	131.0
Permanent Fund Inflation Proofing		-	693.0	(693.0)	-
Permanent Fund Deposits to Principal		-	20.0	(20.0)	-
Permanent Fund Dividend Payout		(1,193.0)	-	(1,193.0)	-
Transfer to General Fund	(530.7)	-	-	-	-
Balance Adjustments		-	-	-	-
Ending Balance at June 30, 2002	2,837.7	28,513.0	22,026.0	3,267.0	3,220.0
Net Additions to Account Balance	(319.5)	1,310.0	1,004.0	175.0	131.0

Permanent Fund information is from the Department of Revenue's Fall 2000 Source Book

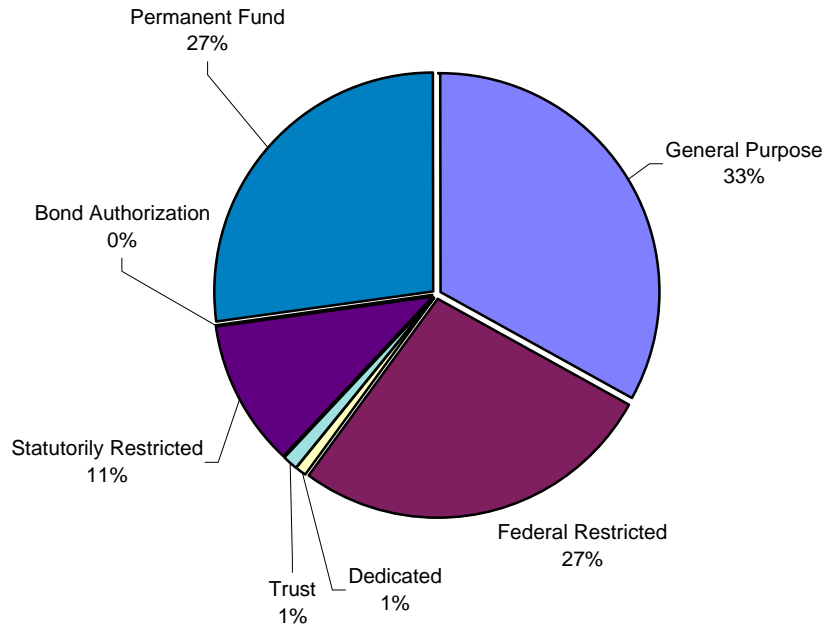
Total Authorization (all fund sources)	FY01	FY02	FY01 to FY02
Total Authorization (from Fiscal Summary page 1)	5,135.5	5,351.1	215.7
Permanent Fund Inflation Proofing	646.0	693.0	47.0
Permanent Fund Dividends	1,192.0	1,193.0	1.0
Total	6,973.5	7,237.1	263.7

Fiscal Summary--FY01/FY02

Definitions of Funds

State of Alaska Expenditures by Category--FY02

Total Expenditures = \$7.2 billion



General Fund expenditures include general fund match, general fund program receipts, "pure" general fund expenditures, and several expenditure codes that are separated for tracking purposes. "Tracking codes" include general fund mental health and tobacco settlement receipts.

Federal Restricted expenditures include all federal funds received and spent by the State. Federal funds typically can be used only for the specific purposes for which they are received.

Dedicated expenditures as provided for in the Constitution include expenditures by the School Fund (cigarette tax), Public School Fund, Second Injury Fund, Fisherman's Fund and the Fish and Game Fund.

Trusts include the Alaska Advance College Tuition Savings Fund, the Alyeska Settlement Fund, the Mental Health Trust, the Exxon Valdez Oil Spill Restoration Fund and several funds associated with public employee retirement systems.

Statutorily Restricted expenditures include tuition, food and service fees and interest earned by the University of Alaska; several State loan and enterprise funds; the Marine Highway Fund; receipts of several State corporations and the disaster relief fund.

Permanent Fund expenditures include inflation proofing deposits into the Fund, dividends and administrative costs. They also include special deposits to the Fund as appropriated by the legislature.